

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2015

for

ABERDARE MARKETS & TOWN HALL CO.

SATURDAY



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02/04/2016

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COMPANIES HOUSE

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for the year ended 31 October 2015**

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ABERDARE MARKETS & TOWN HALL CO.

Company Information
for the year ended 31 October 2015

DIRECTORS:

Mrs J Collins
Ms C A Thomas - Webb
R C Webb
A Webb
N Webb
R H Webb

SECRETARY:

R C Webb

REGISTERED OFFICE:

The Market Office
Aberdare Market
Market Street
Aberdare
Rhondda Cynon Taff
CF44 7DY

REGISTERED NUMBER:

ZC000143 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants
Ceffyl Gwyn Chambers
3 Victoria Square
Aberdare
Rhondda Cynon Taff
CF44 7LA

ABERDARE MARKETS & TOWN HALL CO. (REGISTERED NUMBER: ZC000143)**Abbreviated Balance Sheet****31 October 2015**

| | | 2015 | 2014 |
|--|-------|-----------------|-----------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 369,083 | 376,684 |
| CURRENT ASSETS | | | |
| Debtors | | 1,433 | 138 |
| Cash at bank | | 51,719 | 44,113 |
| | | 53,152 | 44,251 |
| CREDITORS | | | |
| Amounts falling due within one year | | (47,503) | (46,755) |
| NET CURRENT ASSETS/(LIABILITIES) | | 5,649 | (2,504) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 374,732 | 374,180 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 23,500 | 23,500 |
| Profit and loss account | | 351,232 | 350,680 |
| SHAREHOLDERS' FUNDS | | 374,732 | 374,180 |

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

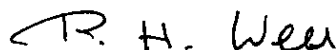
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/3/2016 and were signed on its behalf by



R C Webb - Director



R H Webb - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 October 2015**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover and revenue recognition

Turnover represents rental income only and is recognised in the period it is received

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------------|---------------------------|
| Freehold property | - 2% on reducing balance |
| Improvements to property | - 2% on reducing balance |
| Plant and equipment | - 15% on reducing balance |

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------------|
| COST | |
| At 1 November 2014 and 31 October 2015 | 592,838 |
| DEPRECIATION | |
| At 1 November 2014 | 216,154 |
| Charge for year | 7,601 |
| At 31 October 2015 | 223,755 |
| NET BOOK VALUE | |
| At 31 October 2015 | 369,083 |
| At 31 October 2014 | 376,684 |

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2015

3 CALLED UP SHARE CAPITAL

| Allotted and issued | | Nominal value | 2015 | 2014 |
|---------------------|----------|------------------|----------------------|---------------|
| Number | Class | | £ | £ |
| 94,000 | Ordinary | 25p | <u>23,500</u> | <u>23,500</u> |