



KPMG Audit Plc

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The Directors
London Hydraulic Power Company
26 Red Lion Square
LONDON
WC1R 4HQ

Your ref

Our ref p-mrp/mrp/644

Contact Matthew Peacock
0171 311 3236

22 August 1997

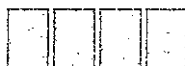
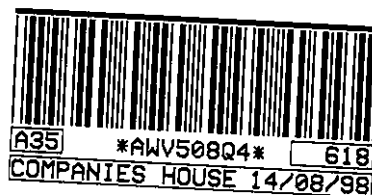
Dear Sirs

Statement to the directors of London Hydraulic Power Company no. Z55 on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG Audit Plc



Member firm of
KPMG International

KPMG Audit Plc is
registered to carry on audit
work by the Institute of
Chartered Accountants
in England and Wales

Registered in England
Number 3110745
Registered office
8 Salisbury Square,
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