

Registered No: SZ000012

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

Annual Report and Accounts for the year ended 31 December 2010

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SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

Incorporated and registered in Scotland. Registered No. SZ000012
Registered office: Craigforth, Stirling, FK9 4UE

CONTENTS	Page
Directors	2
Directors' report	3
Balance sheet	5
Notes on the financial statements	6

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

Directors

The Directors in office during the year were as follows:-

	Appointed on	Resigned on
A J Robertson		
K Nunn	3 December 2010	
T Winther		3 December 2010

Secretary

S Windridge

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

Principal activity and business review

Scottish Amicable Life Assurance Society (the Society) did not trade in 2010.

Directors

The directors of the Society holding office during the year are shown on page 2.

Mr T Winther resigned as a director of the Society on 3 December 2010.

Mr K Nunn was appointed as a director of the Society on 3 December 2010.

There were no other changes during the year.

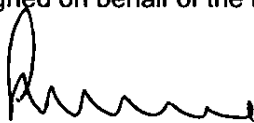
Auditor

The Society is exempt under Section 480 of the Companies Act 2006 from the requirements of Part 16 of this Act relating to the audit of accounts and accordingly no auditor is appointed.

Directors' and Officers' Protection

Prudential Plc has arranged appropriate insurance cover in respect of legal action against directors and senior managers of companies within the Prudential Group. In addition, the Articles of Association of the Society permit the directors, officers and employees of the Society to be indemnified in respect of liabilities incurred as a result of their office.

Signed on behalf of the Board of Directors on 30th June 2011.



Sue Windridge
Secretary

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)

Statement of directors' responsibilities in respect of the accounts

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

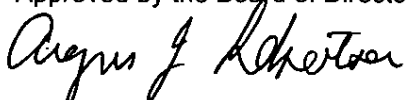
Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Society and to prevent and detect fraud and other irregularities.

Approved by the Board of Directors on 28th June 2011 and signed on its behalf by



A J Robertson
Director

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

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BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 £m	2009 £m
Assets		-	-
Liabilities		-	-

The directors:

- (a) confirm that the Society was entitled to exemption under Section 480 of the Companies Act 2006 from the requirement to have its accounts audited.
- (b) confirm that members have not required the Society to obtain an audit of its accounts for the financial year ended 31 December 2010 in accordance with Section 476 of that Act and;
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Society keeps accounting records which comply with Section 386 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 396 of that Act and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Society.

The accounts on pages 5 and notes to the accounts on page 6 were approved by the board of directors on 28th June 2011 and signed on its behalf by



A J Robertson
Director

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

NOTES TO THE ACCOUNTS

1. Accounting policy

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and loss account

The Society did not trade during the year and there were no cash flows or related party transactions.

3. Directors' remuneration

No remuneration is paid to the directors in respect of services carried out on behalf of the Society.

4. Balance sheet

Following the transfer of the business of the Society on 30 September 1997 to The Prudential Assurance Company Limited, the Society has no beneficial interest in any assets and has no liabilities.

5. Ultimate parent company

The ultimate parent company is Prudential plc, which is the only parent company to prepare group accounts, copies of which can be obtained from the Company Secretary, Laurence Pountney Hill, London, EC4R 0HH.