

Registered No: SZ000012

**SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY**

Annual Report and Accounts for the year ended 31 December 2008

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**SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY**

**Incorporated and registered in Scotland. Registered no. SZ000012  
Registered office: Craigforth, Stirling, FK9 4UE**

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SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008**

Principal activity and business review

Scottish Amicable Life Assurance Society (the Society) did not trade in 2008.

Directors

The current directors are shown on page 2.

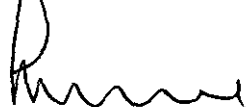
Auditor

The Society is exempt under Section 480 of the Companies Act 2006 from the requirements of Part 16 of this Act relating to the audit of accounts and accordingly no auditor is appointed.

Directors' and Officers' Protection

Prudential Plc has arranged appropriate insurance cover in respect of legal action against directors and senior managers of companies within the Prudential Group. In addition, the Articles of Association of the Society provide for directors, officers and employees of the Society to be indemnified in respect of liabilities incurred in their capacity as such.

On behalf of the Board of directors.



Sue Windridge  
Secretary

15 June 2009

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008 (continued)**

**Statement of directors' responsibilities in respect of the accounts**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Society and to prevent and detect fraud and other irregularities.



A J Robertson  
Director

15 June 2009

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY


**BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £m	2007 £m
<b>Assets</b>		-	-
<b>Liabilities</b>		-	-

The directors:

- (a) confirm that the Society was entitled to exemption under Section 249AA(1) of the Companies Act 1985 from the requirement of Part VII of this Act to have its accounts audited.
- (b) confirm that members have not required the Society to obtain an audit of its accounts for the financial year in accordance with Section 249B(2) of that Act and;
- (c) acknowledge their responsibilities for:
  - (i) ensuring that the Society keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of that Act and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Society.

The accounts on pages 5 to 6 were approved by the board of directors on 15 June 2009.

  
A J Robertson  
Director

## SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY

### **NOTES TO THE ACCOUNTS**

**1. Accounting policy**

The accounts are prepared under the historical cost convention.

As the members approved the transfer of the business of the Society on 30 September 1997 to The Prudential Assurance Company Limited, a wholly owned subsidiary of Prudential plc, the accounts have not been prepared on a going concern basis.

**2. Profit and loss account**

The Society did not trade during the year and there were no cash flows or related party transactions.

**3. Directors' remuneration**

No remuneration is paid to the directors in respect of services carried out on behalf of the Society.

**4. Balance sheet**

Following the transfer of the business of the Society on 30 September 1997 to The Prudential Assurance Company Limited, the Society has no beneficial interest in any assets and has no liabilities.

**5. Ultimate parent company**

The ultimate parent company is Prudential plc, which is the only parent company to prepare group accounts, copies of which can be obtained from the Company Secretary, Laurence Pountney Hill, London, EC4R 0HH.