

MAVEN MEIF (WM) CIP LLP

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

WEDNESDAY



SCT *S8F7F6VT* #364
02/10/2019
COMPANIES HOUSE

MAVEN MEIF (WM) CIP LLP

CONTENTS

	Page
Limited liability partnership information	1
Members' report	2
Income Statement	3
Statement of Financial Position	4
Statement of changes in members' interests	5
Notes to the financial statements	6

MAVEN MEIF (WM) CIP LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

William A Kennedy
William R Nixon
Andrew R Ferguson

Limited Liability Partnership number

SO306133

Registered Office

Kintyre House
205 West George Street
Glasgow
G2 2LW

MAVEN MEIF (WM) CIP LLP
MEMBERS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The members present their annual report and financial statements for the year ended 31 March 2019.

Firm Structure

The LLP is a limited liability partnership registered in Scotland.

Principal activities

The principal activity of Maven MEIF (WM) CIP Limited Liability Partnership (the "LLP") is investment in the MEIF WM Debt LP as a Founder Partner.

Designated members

The members who held office during the year and up to the date of signature of the financial statements were as follows:

William A Kennedy
William R Nixon
Andrew R Ferguson

Results for the period

The LLP has no profit or loss for the year.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships and in accordance with the provisions of FRS 102 Section 1A.

On behalf of the members



William A Kennedy
Designated Member

23 September 2019

MAVEN MEIF (WM) CIP LLP

INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2019

	Year ended 31 March 2019 £	Period ended 31 March 2018 £
Turnover	-	-
Administrative expenses	-	-
Operating profit	<u>-</u>	<u>-</u>
Profit for the financial period before members' remuneration charged as an expense	<u>-</u>	<u>-</u>
Profit for the financial period available for discretionary division among members	<u><u>-</u></u>	<u><u>-</u></u>

The notes on page 6 form an integral part of these financial statements

MAVEN MEIF (WM) CIP LLP
(Registration number: SO306133)
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019		2018	
		£	£	£	£
Investments	3		9		9
Current assets					
Debtors		-		-	
Creditors: amounts falling due within one year		-		-	
Members' net assets			<u>9</u>		<u>9</u>
Representing capital and reserves					
Members' capital classified as equity			9		9
Other reserves classified as equity			-		-
Total members' interests			<u>9</u>		<u>9</u>

For the year ended 31 March 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Maven MEIF (WM) CI LLP (registered number SO306133) were approved by the Board and authorised for issue on 23 September 2019. They were signed on behalf of the limited liability partnership by:

Bill Kennedy

William A Kennedy
Designated Member

MAVEN MEIF (WM) CIP LLP

STATEMENT OF CHANGES IN MEMBERS' INTERESTS AS AT 31 MARCH 2019

	Equity		
	Members' capital £	Other reserves £	Total 2019 £
Members' interest at 1 April 2018	9	-	9
Profit for the financial period available for discretionary division among members	-	-	-
At 31 March 2019	<u>0</u>	<u>-</u>	<u>-</u>

	Equity		
	Members' capital £	Other reserves £	Total 2018 £
Members' capital introduced during the period	9	-	9
Profit for the financial period available for discretionary division among members	-	-	-
At 31 March 2018	<u>9</u>	<u>-</u>	<u>9</u>

MAVEN MEIF (WM) CIP LLP
NOTES TO FINANCIAL STATEMENTS

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The LLP is incorporated in the United Kingdom under the Limited Liability Partnership Act 2000.

The LLP is a limited liability partnership registered in Scotland. The registered office is Kintyre House, 205 West George Street, Glasgow, G2 2LW.

The financial statements are prepared in Sterling (£).

The financial statements have been prepared on the historical cost convention, except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

Going Concern

At the time of approving the financial statements, the members have a reasonable expectation that the Limited Liability Partnership has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover represents the LLP's entitlement to a share of gains from MEIF WM Debt LP, recognised on a receipts basis.

Taxation

The LLP, as a separate entity, is not subject to tax. Under UK tax laws, the tax on profits is chargeable to members of the partnership.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Employees

There were no employees during the year.

3 Fixed Assets

	Unlisted Investments	
	2019	2018
	£	£
Cost/Net Book Value	9	9

4 Control

The members are the controlling party by virtue of their controlling interest in the limited liability partnership.