

**Unaudited Financial Statements for the Year Ended 30 June 2020**

**for**

**Farr Hydro Scheme LLP**

**Contents of the Financial Statements  
for the Year Ended 30 June 2020**

	<b>Page</b>
<b>General Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**General Information  
for the Year Ended 30 June 2020**

**DESIGNATED MEMBERS:** M.E.G Hydro Co Limited  
Newbie Limited

**REGISTERED OFFICE:** Glenkyllachy  
Tomatin  
Inverness-shire  
IV13 7YA

**REGISTERED NUMBER:** SO304936 (Scotland)

**ACCOUNTANTS:** Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Balance Sheet**  
**30 June 2020**

	Notes	30/6/20 £	£	30/6/19 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		1,955,369		2,006,996
<b>CURRENT ASSETS</b>					
Debtors	5	246,723		315,143	
Cash at bank		<u>202,646</u>		<u>78,943</u>	
		449,369		394,086	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>45,721</u>		<u>42,065</u>	
<b>NET CURRENT ASSETS</b>			<u>403,648</u>		<u>352,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO</b>					
<b>MEMBERS</b>					
			<u>2,359,017</u>		<u>2,359,017</u>
<b>LOANS AND OTHER DEBTS DUE TO</b>					
<b>MEMBERS</b>					
			-		-
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>2,359,017</u>		<u>2,359,017</u>
			<u>2,359,017</u>		<u>2,359,017</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			2,359,017		2,359,017
Amounts due from members	5		<u>(201,310)</u>		<u>(167,607)</u>
			<u>2,157,707</u>		<u>2,191,410</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Balance Sheet - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 February 2021 and were signed by:

Newbic Limited - Designated member

M.E.G Hydro Co Limited - Designated member

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

Farr Hydro Scheme LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 40 years
Plant and machinery etc	- Straight line over 40 years

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

**4. PROPERTY, PLANT AND EQUIPMENT**

	Interest in long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2019	28,558	2,175,602	2,204,160
Additions	-	3,850	3,850
At 30 June 2020	<u>28,558</u>	<u>2,179,452</u>	<u>2,208,010</u>
<b>DEPRECIATION</b>			
At 1 July 2019	2,186	194,978	197,164
Charge for year	723	54,754	55,477
At 30 June 2020	<u>2,909</u>	<u>249,732</u>	<u>252,641</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>25,649</u>	<u>1,929,720</u>	<u>1,955,369</u>
At 30 June 2019	<u>26,372</u>	<u>1,980,624</u>	<u>2,006,996</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

5. **DEBTORS**

	30/6/20 £	30/6/19 £
Amounts falling due within one year:		
Trade debtors	-	8,928
Amounts due from members	201,310	167,607
VAT	803	-
Accrued income	18,056	111,685
Prepayments	<u>3,852</u>	<u>4,221</u>
	<u>224,021</u>	<u>292,441</u>
Amounts falling due after more than one year:		
Other debtors	<u>22,702</u>	<u>22,702</u>
Aggregate amounts	<u>246,723</u>	<u>315,143</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/20 £	30/6/19 £
Trade creditors	-	415
VAT	-	1,785
Accrued expenses	<u>45,721</u>	<u>39,865</u>
	<u>45,721</u>	<u>42,065</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.