

Limited liability partnership No. S034706

Abingworth General Partner V LLP

Balance Sheet

30 June 2014

	Notes	2014 £
Current assets		
Debtors	2	100
Cash at bank in hand		-
		<u>100</u>
Creditors: amounts falling due within one year		-
		<u>100</u>
Net current assets		<u>100</u>
Net assets attributable to members		<u>100</u>
Equity		
Members' capital classified as equity under FRS 25		100
Members' other interests – Other reserves classified as equity under FRS 25		-
Total members' interests		<u>100</u>

The notes 1 to 4 form an integral part of the accounts.

For the period from incorporation on 11 December 2013 to 30 June 2014 the LLP was entitled to exemption under section 480 of the companies Act 2006 (as applied by The Limited Liability Partnership Regulations 2008) relating to dormant limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

Approved by the members on 16 October 2014 and signed on their behalf by:

Abingworth Bioventures V GP Ltd
(Designated Member)

J.F Abell
Director



Limited liability partnership No. S034706

Abingworth General Partner V LLP

Notes to the accounts

For the period ended 30 June 2014

1. Accounting policies

The abbreviated financial statements are prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted are described below and have been consistently applied in the period.

Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" ("SORP") issued in March 2010 and United Kingdom Generally Accepted Accounting Practice.

2. Debtors

	2014
	£
Receivable from members:	
Abingworth Bioventures	90
V GP Limited	
Abingworth Bioventures	10
VI Second Partner Limited	
	<hr/>
	100
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Notes to the accounts

For the period ended 30 June 2014

3. Ultimate parent company

All of the share capital of the members is owned by Abingworth LLP, a limited liability partnership incorporated in The United Kingdom and registered in England and Wales. Abingworth Management Holdings Limited is the ultimate controlling party of the LLP. The smallest and largest group that prepare group accounts in which the results of the Company are included are those of Abingworth LLP and Abingworth Management Holdings Limited respectively.

Copies of the group accounts are available from the parent company's registered office at 30 Jermyn Street, London SW1Y 6DN.

4. Related party disclosures

The Partnership will act as general partner to Abingworth Bioventures V GP ("GPLP") with effect from 1 July 2014. The Partnership did not act as general partner to GPLP during the period of these accounts.

Dr Bunting and Mr Abell are directors of the Managing Member, have made investments in, and are entitled to participate in the carried interest from, GPLP.

The LLP has taken advantage of the exemption granted by paragraph 3(c) of Financial Reporting Standard 8, Related Party Disclosures, as a wholly-owned subsidiary of Abingworth LLP, not to disclose related party transactions with group entities which are also 100% owned. There are no other related party transactions requiring disclosure.