

# Limited liability partnership No SO304705

## Abingworth General Partner III LLP

### Balance sheet

30 June 2014

	Notes	2014 £
<b>Current assets</b>		
Debtors	2	100
Cash at bank and in hand		-
		<u>100</u>
<b>Creditors: amounts falling due within one year</b>		-
		<u>100</u>
<b>Net current assets</b>		<u>100</u>
<b>Net assets attributable to members</b>		<u>100</u>
<b>Equity</b>		
Members' capital classified as equity under FRS 25		100
Members' other interests - Other reserves classified as equity under FRS 25		-
		<u>100</u>
<b>Total members' interests</b>		
Members' other interest		<u>100</u>

The notes 1 to 4 form an integral part of the accounts.

For the period from incorporation on 18 December 2013 to ending 30 June 2014, the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

Approved by the members on 16 October 2014 and signed on their behalf by



Abingworth Bioventures III GP Limited

(Designated member)

J F Abell

Director



# Abingworth General Partner III LLP

## Notes to the accounts

### For the period ended 30 June 2014

#### 1. Accounting policies

The abbreviated financial statements are prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted are described below and have been consistently adopted in the period.

##### Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" ("SORP") issued in March 2010, and United Kingdom Generally Accepted Accounting Practice.

#### 2. Debtors

	2014 £
Receivable from members	100
	<hr/>
	100
	<hr/>

#### 3. Ultimate parent company

Abingworth Management Holdings Limited, a company incorporated in The United Kingdom and registered in England and Wales, owns indirectly 90% of the equity of the LLP and is therefore the ultimate controlling party of the LLP. The smallest and largest group that prepare group accounts in which the results of the Company are included are those of Abingworth Management Holdings Limited.

Copies of the group accounts are available from the parent company's registered office at 38 Jermyn Street, London SW1Y 6DN.

#### 4. Related party disclosures

The Partnership acts as general partner to Abingworth Bioventures III GP LP ("GPLP"). During the period no income was credited on account of the GPLP's entitlement to receive a share of the net income and capital gains from Abingworth Bioventures III LP.

Dr Bunting and Mr Abell are directors of the Managing Member, have made investments in, and are entitled to participate in the carried interest from, GPLP.

At year end there is an amount receivable from Abingworth Bioventures III GP Limited of £90 and an amount receivable from Abingworth Bioventures VI Second Partner Limited of £10 in respect of unpaid capital contributions.