

Limited liability partnership No SO304705

Abingworth General Partner III LLP

Balance sheet

30 June 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	2	-	100
Cash at bank and in hand		100	-
		<u>100</u>	<u>100</u>
Creditors: amounts falling due within one year		-	-
Net current assets		<u>100</u>	<u>100</u>
Net assets attributable to members		<u>100</u>	<u>100</u>
Equity			
Members' capital classified as equity		100	100
Members' other interests - Other reserves classified as equity		-	-
		<u>100</u>	<u>100</u>
Total members' interests			
Members' other interest		<u>100</u>	<u>100</u>

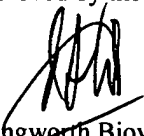
The notes 1 to 4 form an integral part of the accounts.

For the year ended 30 June 2017, the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

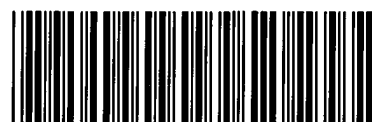
Approved by the members on 19 October 2017 and signed on their behalf by


Abingworth Bioventures III GP Limited

(Designated member)

J F Abell

Director



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COMPANIES HOUSE

Abingworth General Partner III LLP

Notes to the accounts

For the period ended 30 June 2017

1. Accounting policies

The abbreviated financial statements are prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted are described below and have been consistently adopted in the period.

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

2. Debtors

	2017 £	2016 £
Receivable from members	-	100
	-	100

3. Ultimate parent company

Abingworth Management Holdings Limited, a company incorporated in The United Kingdom and registered in England and Wales (Registration number 2352178) owns indirectly 90% of the equity of the LLP and is therefore the ultimate controlling party of the LLP. The smallest and largest group that prepare group accounts in which the results of the Company are included are those of Abingworth Management Holdings Limited.

Copies of the group accounts are available from the parent company's registered office at 38 Jermyn Street, London SW1Y 6DN.

4. Related party disclosures

The Partnership acts as general partner to Abingworth Bioventures III GP LP ("GPLP"). During the period no income was credited on account of the GPLP's entitlement to receive a share of the net income and capital gains from Abingworth Bioventures III LP.

Dr Bunting and Mr Abell are directors of the Managing Member, have made investments in, and are entitled to participate in the carried interest from, GPLP.

At year end there is £nil (2016 £90) receivable from Abingworth Bioventures III GP Limited and £nil (2016 £10) receivable from Abingworth Second Partner Limited in respect of unpaid capital contributions.