

Unaudited Financial Statements for the Year Ended 31st October 2022

for

Scotia Hotel Consultants LLP

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for the Year Ended 31st October 2022

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DESIGNATED MEMBERS:

S Weatherby
Mrs R V Weatherby
R T Spanner
Mrs E Spanner

REGISTERED OFFICE:

Barony Castle
Eddleston
Peebles
EH45 8QW

REGISTERED NUMBER:

SO304375 (Scotland)

ACCOUNTANTS:

McLaughlin Crolla LLP
77/2 Hanover Street
Edinburgh
EH2 1EE

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2022 set out on pages four to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McLaughlin Crolla LLP
77/2 Hanover Street
Edinburgh
EH2 1EE

25th April 2023

Balance Sheet
31st October 2022

	Notes	31/10/22 £	31/10/21 £
CURRENT ASSETS			
Debtors	4	433,790	236,131
Cash at bank		<u>40,446</u>	<u>16,285</u>
		474,236	252,416
CREDITORS			
Amounts falling due within one year	5	<u>32,187</u>	<u>8,257</u>
NET CURRENT ASSETS		<u>442,049</u>	<u>244,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>442,049</u>	<u>244,159</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>442,049</u>	<u>244,159</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	442,049	244,159
Amounts due from members	4	<u>(414,220)</u>	<u>(223,435)</u>
		<u>27,829</u>	<u>20,724</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st October 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 25th April 2023 and were signed by:

R T Spanner - Designated member

1. STATUTORY INFORMATION

Scotia Hotel Consultants LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/22	31/10/21
	£	£
Amounts owed by associates	-	8,376
Amounts due from members	414,220	223,435
Other debtors	19,570	4,320
	<u>433,790</u>	<u>236,131</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/22	31/10/21
	£	£
VAT	30,437	6,257
Accrued expenses	1,750	2,000
	<u>32,187</u>	<u>8,257</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.