

**Report of the Members and
Unaudited Financial Statements for the Year Ended 30 June 2016
for
Arida Trade LLP**



Arida Trade LLP

**Contents of the Financial Statements
for the Year Ended 30 June 2016**

	Page
General Information	1
Report of the Members	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	6
Capital Accounts Schedule	7

Arida Trade LLP

**General Information
for the Year Ended 30 June 2016**

DESIGNATED MEMBERS: Filtex Limited
Miramex Limited

REGISTERED OFFICE: Suite 20
196 Rose Street
Edinburgh
EH2 4AT

REGISTERED NUMBER: SO303425 (Scotland)

Arida Trade LLP

Report of the Members for the Year Ended 30 June 2016

The members present their report with the financial statements of the LLP for the year ended 30 June 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of catering and freight of the sea vessels.

DESIGNATED MEMBERS

The designated members during the year under review were:

Filtex Limited
Miramex Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £161,364 (2015 - £2,120 profit).

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:



Diego Jacinto Batista Valdes on behalf of
Filtex Limited - Designated Member

20 March 2017

Arida Trade LLP

**Profit and Loss Account
for the Year Ended 30 June 2016**

	Notes	30.6.16 £	30.6.15 £
TURNOVER		1,355,475	1,790,394
Cost of sales		<u>1,188,458</u>	<u>1,788,045</u>
GROSS PROFIT		167,017	2,349
Administrative expenses		<u>7,396</u>	<u>1,552</u>
		159,621	797
Other operating income		<u>1,743</u>	<u>1,323</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	5	<u><u>161,364</u></u>	<u><u>2,120</u></u>

The notes form part of these financial statements

Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
CURRENT ASSETS			
Debtors	3	-	37,671
Cash at bank		<u>207,433</u>	<u>8,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>207,433</u>	<u>46,069</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	4	<u>207,433</u>	<u>46,069</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	4	<u>207,433</u>	<u>46,069</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 20 March 2017 and were signed by:



Diego Jacinto Batista Valdes on behalf of
Filtex Limited - Designated Member

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.6.16 £	30.6.15 £
Foreign exchange differences	<u>(1,743)</u>	<u>(1,323)</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade debtors	<u>-</u>	<u>37,671</u>

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30.6.16 £	30.6.15 £
Amounts owed to members in respect of profits	<u>207,433</u>	<u>46,069</u>
Falling due within one year	<u>207,433</u>	<u>46,069</u>

5. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1 July 2015	-	46,069	46,069
Profit for the financial year available for discretionary division among members	<u>161,364</u>	<u>-</u>	<u>161,364</u>
Members' interests after profit for the year	161,364	46,069	207,433
Other divisions of profit	<u>(161,364)</u>	<u>161,364</u>	<u>-</u>
Balance at 30 June 2016	<u>-</u>	<u>207,433</u>	<u>207,433</u>

Arida Trade LLP

**Trading and Profit and Loss Account
for the Year Ended 30 June 2016**

	30.6.16		30.6.15	
	£	£	£	£
Sales		1,355,475		1,790,394
Cost of sales				
Purchases		<u>1,188,458</u>		<u>1,788,045</u>
GROSS PROFIT		167,017		2,349
Other income				
Exchange gains		<u>1,743</u>		<u>1,323</u>
		168,760		3,672
Finance costs				
Bank charges		<u>7,396</u>		<u>1,552</u>
NET PROFIT		<u>161,364</u>		<u>2,120</u>
Divisible as follows:				
Filtex Limited	80,682		1,060	
Miramex Limited	<u>80,682</u>		<u>1,060</u>	
		<u>161,364</u>		<u>2,120</u>

This page does not form part of the statutory financial statements

Arida Trade LLP

**Capital Accounts Schedule
30 June 2016**

	Filtex Limited £	Miramex Limited £	Totals £
At 1 July 2015	23,034	23,035	46,069
Share of profit	<u>80,682</u>	<u>80,682</u>	<u>161,364</u>
At 30 June 2016	<u>103,716</u>	<u>103,717</u>	<u>207,433</u>