

Company registration number: SO302928

**Dreams of Diamonds Publishing LLP**  
**Trading as Dreams of Diamond Publishing LLP**

**Unaudited financial statements**

**31 March 2018**

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COMPANIES HOUSE

## **Dreams of Diamonds Publishing LLP**

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## **Dreams of Diamonds Publishing LLP**

### **Directors and other information**

<b>Members</b>	Mr Alastair Laidlaw Ms Christine Marsden The House of Laidlaw Marsden Ltd
<b>LLP number</b>	SO302928
<b>Registered office</b>	Ellangowan 2 Abbey Gardens Fort Augustus PH32 4BG
<b>Business address</b>	Ellangowan 2 Abbey Gardens Fort Augustus PH32 4BG
<b>Accountant</b>	Meer and Co Chartered Accountants No.1 Cochrane House Admirals Way Canary Wharf

**Dreams of Diamonds Publishing LLP**

**Members report  
Year ended 31 March 2018**

The Members present their report and the unaudited financial statements of the LLP for the year ended 31 March 2018.

**Members**

The Members who served the LLP during the year were as follows:

Mr Alastair Laidlaw  
Ms Christine Marsden  
The House of Laidlaw Marsden Ltd

**Policy with respect to members drawings and subscriptions and repayment of members capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

This report was approved by the board of directors on 26 December 2018 and signed on behalf of the board by:



Mr Alastair Laidlaw  
Designated Member

**Dreams of Diamonds Publishing LLP**

**Statement of comprehensive income  
Year ended 31 March 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Turnover</b>		-	-
Administrative expenses		(429)	(70)
<b>Operating loss</b>		(429)	(70)
<b>Loss before taxation</b>		(429)	(70)
Tax on loss		-	-
<b>Loss for the financial year and total comprehensive income</b>		(429)	(70)

All the activities of the LLP are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

# Dreams of Diamonds Publishing LLP

## Statement of financial position 31 March 2018

	Note	2018 £	£	2017 £	£
<b>Current assets</b>					
Stocks		35,659		35,659	
Debtors	4	314		-	
Cash at bank and in hand		-		298	
		<u>35,973</u>		<u>35,957</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(2,406)</u>		<u>(748)</u>	
<b>Net current assets</b>			33,567		35,209
<b>Total assets less current liabilities</b>			<u>33,567</u>		<u>35,209</u>
<b>Net assets attributable to members</b>			<u>33,567</u>		<u>35,209</u>
<b>Represented by:</b>					
Capital			15,100		15,100
Loan and other debts due to members			18,467		20,109
<b>Loans and other debts due to members</b>			<u>33,567</u>		<u>35,209</u>

For the year ending 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

### Members responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 477;
- The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 7 form part of these financial statements.

**Dreams of Diamonds Publishing LLP**

**Statement of financial position (continued)**  
**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 26 December 2018, and are signed on behalf of the board by:

*Alastair Laidlaw*

Mr Alastair Laidlaw  
Designated Member

Company registration number: SO302928

**The notes on pages 6 to 7 form part of these financial statements.**

## **Dreams of Diamonds Publishing LLP**

### **Notes to the financial statements Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Ellangowan, 2 Abbey Gardens, Fort Augustus, PH32 4BG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.



## Dreams of Diamonds Publishing LLP

### Notes to the financial statements (continued) Year ended 31 March 2018

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Debtors

	2018	2017
	£	£
Other debtors	314	-
	<u>314</u>	<u>-</u>

#### 5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	1,906	-
Other creditors	500	748
	<u>2,406</u>	<u>748</u>