Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Morton Pacitti LLP

Morton Pacitti LLP (Registered number: SO302658)

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	31.1.14 £
FIXED ASSETS			
Tangible assets	2	3,793	6,761
CURRENT ASSETS			
Stocks		15,000	20,000
Debtors		42,107	48,234
Cash at bank and in hand		309	928
		57,416	69,162
CREDITORS			
Amounts falling due within one year		(36,458)	(23,499)
NET CURRENT ASSETS		20,958	45,663
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		24,751	52,424
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		24,751	52,424
		24,751	52,424
TOTAL MEMBERS' INTERESTS			
Members' other interests		24,751	52,424

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2015

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2015.

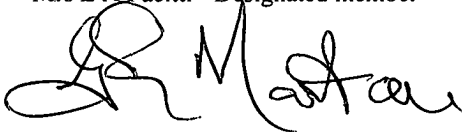The members acknowledge their responsibilities for:
(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 20 May 2015 and were signed by:

Mrs L A Pacitti - Designated member

Mr R Morton - Designated member

The notes form part of these abbreviated accounts

Morton Pacitti LLP

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1.   ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover
Turnover represents the invoiced sales of goods in respect of legal services, excluding value added tax.   Sales are recognised at the point at which the service is complete.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings   - 20% on cost
Motor vehicles   - 25% on reducing balance
Computer equipment   - 33% on cost

Cost represents purchase price together with any incidental costs of acquisition.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2.   TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	37,662
DEPRECIATION	
At 1 February 2014	30,901
Charge for year	2,968
At 31 January 2015	33,869
NET BOOK VALUE	
At 31 January 2015	3,793
At 31 January 2014	6,761