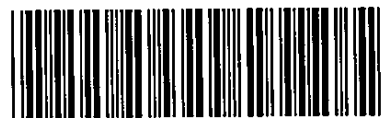


**Report of the Members and
Unaudited Financial Statements for the Year Ended 31 October 2013
for
Agricultrade LLP**

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Agriculttrade LLP

**Contents of the Financial Statements
for the Year Ended 31 October 2013**

	Page
General Information	1
Report of the Members	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	8
Capital Account Schedule	9
Current Accounts Schedule	10

Agriculttrade LLP

**General Information
for the Year Ended 31 October 2013**

DESIGNATED MEMBERS: P.R.O. Management Limited
Sun Limited

REGISTERED OFFICE: 39 Duke Street
Edinburgh
EH6 8HH

REGISTERED NUMBER: SO302546 (Scotland)

Agriculturtrade LLP

**Report of the Members
for the Year Ended 31 October 2013**

The members present their report with the financial statements of the LLP for the year ended 31 October 2013.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of trading of grains, rice.

DESIGNATED MEMBERS

The designated members during the year under review were:

P.R.O. Management Limited
Sun Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £536,502 (2012 - £212,809 loss).

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:



Olga Zakimatova on behalf of
P.R.O. Management Limited - Designated Member

29 August 2014

Agriculttrade LLP

**Profit and Loss Account
for the Year Ended 31 October 2013**

	Notes	31.10.13 £	31.10.12 £
TURNOVER		2,727,838	1,953,854
Cost of sales		<u>2,541,847</u>	<u>1,823,748</u>
GROSS PROFIT		185,991	130,106
Administrative expenses		<u>23,546</u>	<u>342,916</u>
		162,445	(212,810)
Other operating income		<u>374,057</u>	<u>1</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	<u>536,502</u>	<u>(212,809)</u>

The notes form part of these financial statements

Agriculttrade LLP (Registered number: SO302546)

**Balance Sheet
31 October 2013**

	Notes	31.10.13 £	31.10.12 £
CURRENT ASSETS			
Debtors	3	157,877	862,908
Cash at bank		<u>27,989</u>	<u>15,542</u>
		185,866	878,450
CREDITORS			
Amounts falling due within one year	4	<u>183,178</u>	<u>878,350</u>
NET CURRENT ASSETS		<u>2,688</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,688</u>	<u>100</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	2,588	-
MEMBERS' OTHER INTERESTS			
Capital accounts	6	<u>100</u>	<u>100</u>
		<u>2,688</u>	<u>100</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	2,588	-
Members' other interests	6	100	100
Amounts due from members	3	<u>-</u>	<u>(533,914)</u>
		<u>2,688</u>	<u>(533,814)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2013.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Agriculturetrade LLP (Registered number: SO302546)

Balance Sheet - continued
31 October 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 29 August 2014 and were signed by:



Olga Zakimatova on behalf of
P.R.O. Management Limited - Designated member

The notes form part of these financial statements

Agriculture LLP

**Notes to the Financial Statements
for the Year Ended 31 October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging/(crediting):

	31.10.13	31.10.12
	£	£
Foreign exchange differences	<u>(2,517)</u>	<u>10,721</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.13	31.10.12
	£	£
Trade debtors	157,877	309,300
Amounts due from members	-	533,914
Prepayments and accrued income	-	19,694
	<u>157,877</u>	<u>862,908</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.13	31.10.12
	£	£
Trade creditors	182,552	307,726
Loans	-	526,105
Accrued expenses	626	1,233
Advance payments	-	43,286
	<u>183,178</u>	<u>878,350</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.10.13	31.10.12
	£	£
Amounts owed to members in respect of profits	<u>2,588</u>	-
Falling due within one year	<u>2,588</u>	-

Agriculture LLP

Notes to the Financial Statements - continued
for the Year Ended 31 October 2013

6. MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to/(from) members £	Total £
	Members' capital (classified as equity) £	Reserves £	Total £		
Amount due to members				-	
Amount due from members				(533,914)	
Balance at 1 November 2012	100	-	100	(533,914)	(533,814)
Profit for the financial year available for discretionary division among members		536,502	536,502		536,502
Members' interests after profit for the year	100	536,502	536,602	(533,914)	2,688
Other divisions of profit		(536,502)	(536,502)	536,502	
Amount due to members				2,588	
Amount due from members				-	
Balance at 31 October 2013	100	-	100	2,588	2,688

Agriculture LLP

**Trading and Profit and Loss Account
for the Year Ended 31 October 2013**

	31.10.13		31.10.12	
	£	£	£	£
Sales		2,727,838		1,953,854
Cost of sales				
Purchases		<u>2,541,847</u>		<u>1,823,748</u>
GROSS PROFIT		185,991		130,106
Other income				
Interest receivable	-		1	
Other income	371,540		-	
Exchange gains	<u>2,517</u>		<u>-</u>	
		<u>374,057</u>		<u>1</u>
		560,048		130,107
Expenditure				
Administrative costs	15,415		59,015	
Transport cost	-		202,854	
Accountancy	626		-	
Foreign exchange losses	-		10,721	
Commission fee	<u>487</u>		<u>68,489</u>	
		<u>16,528</u>		<u>341,079</u>
		543,520		(210,972)
Finance costs				
Bank charges		<u>7,018</u>		<u>1,837</u>
NET PROFIT/(LOSS)		<u>536,502</u>		<u>(212,809)</u>
Divisible as follows:				
P.R.O. Management Limited	268,251		(106,404)	
Sun Limited	<u>268,251</u>		<u>(106,405)</u>	
		<u>536,502</u>		<u>(212,809)</u>

This page does not form part of the statutory financial statements

Agriculttrade LLP

**Capital Account Schedule
31 October 2013**

	P.R.O. Management Limited £	Sun Limited £	Totals £
At 1 November 2012	<u>50</u>	<u>50</u>	<u>100</u>
At 31 October 2013	<u>50</u>	<u>50</u>	<u>100</u>

Agriculttrade LLP

Current Accounts Schedule
31 October 2013

	P.R.O. Management Limited £	Sun Limited £	Totals £
At 1 November 2012	(266,956)	(266,958)	(533,914)
Share of profit	<u>268,251</u>	<u>268,251</u>	<u>536,502</u>
At 31 October 2013	<u>1,295</u>	<u>1,293</u>	<u>2,588</u>