

Partnership No: SO302439

Oakfield Portfolio LLP

Abbreviated Accounts

for the year ended 31st July 2011

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26/04/2012

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COMPANIES HOUSE

Partnership No: SO302439

Oakfield Portfolio LLP

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

Oakfield Portfolio LLP

Abbreviated balance sheet
as at 31st July 2011

	Notes	2011 £	2010 £
Fixed Assets			
Investments	2	500	500
Current assets			
Cash at bank and in hand		1,742	5
Creditors: amounts falling due within one year		<u>(2,000)</u>	<u>(1,527)</u>
Net current liabilities		<u>(258)</u>	<u>(1,522)</u>
Total assets less current liabilities		242	(1,022)
Net assets/(liabilities) attributable to members		<u>242</u>	<u>(1,022)</u>
Represented by:			
Loans and other debts due to members			
Members' capital classed as equity		242	(1,022)
		<u>242</u>	<u>(1,022)</u>

The notes on pages 3 - 4 form an integral part of these financial statements

Oakfield Portfolio LLP

Abbreviated Balance Sheet (continued)
as at 31st July 2011

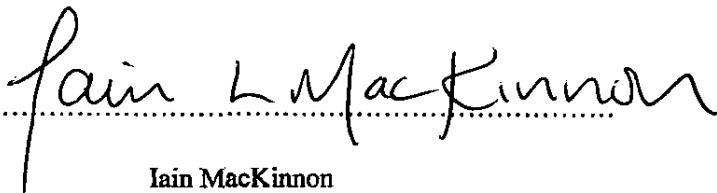
Members' statements required by Section 475(2) and (3) for the year ended 31st July 2011

For the year ended 31st July 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members on 25/04/12 and were signed on their behalf by:



Iain MacKinnon
Designated Member

The notes on pages 3 - 4 form an integral part of these financial statements

Oakfield Portfolio LLP
Notes to the abbreviated financial statements
for the year ended 31st July 2011

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice; Accounting by Limited Liability Partnerships published in 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Members remuneration

Profits and losses are automatically divided between the members in accordance with the terms of the LLP agreement, and hence there are no unallocated profits or losses.

1.3 Going concern

The accounts have been prepared on a going concern basis, as the members have given their assurance that they continue to support the Limited Liability Partnership in the future.

2. Fixed assets

	Investments
	£
Cost	
At 31st July 2010	500
Additions	-
Disposals	-
At 31st July 2011	<u>500</u>
Net book values	
At 31st July 2010 & 31 st July 2011	<u>500</u>

Oakfield Portfolio LLP
Notes to the abbreviated financial statements
for the year ended 31st July 2011

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2.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Charlesfield Heat & Power Ltd	Scotland	Running of a combined heat & power plant	Ordinary	45%
Charlesfield Holdings Ltd	Scotland	Holding company	Ordinary	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital & reserves	Loss for the year
	£	£
Charlesfield Heat & Power Ltd	(3,593)	(900)
Charlesfield Holdings Ltd	(1,158)	(900)