

Registration number SO302239

**MEP Properties LLP**

**Abbreviated accounts**

**for the year ended 31 March 2010**

FRIDAY



\*SWZQVR63\*

SCT

28/01/2011

498

COMPANIES HOUSE

## **MEP Properties LLP**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3</b>

**MEP Properties LLP**

**Abbreviated balance sheet  
as at 31 March 2010**

		<b>31/03/10</b>		<b>31/03/09</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		4,500		-
<b>Current assets</b>					
Debtors		8,636		-	
Cash at bank and in hand		10,528		-	
		<hr/> 19,164		<hr/> -	
<b>Creditors: amounts falling due within one year</b>		<hr/> (8,741)		<hr/> -	
<b>Net current assets/(liabilities)</b>			<hr/> 10,423		<hr/> -
<b>Total assets less current liabilities</b>			<hr/> 14,923		<hr/> -
<b>Net assets/(liabilities) attributable to Members</b>			<hr/> <hr/> 14,923		<hr/> <hr/> -
<b>Represented by:</b>					
Total Members' Interests			<hr/> 14,923		<hr/> -
			<hr/> <hr/> 14,923		<hr/> <hr/> -

The Members' statements required are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**MEP Properties LLP**

**Abbreviated balance sheet (continued)**

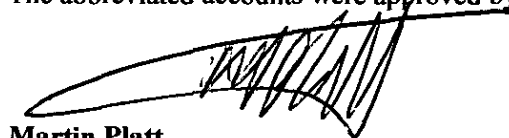
**Members' statements required  
for the year ended 31 March 2010**

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

The abbreviated accounts were approved by the members on 24 January 2011 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Martin Platt', is written over a horizontal line.

**Martin Platt**  
**Designated Member**

**Registration number SO302239**

**The notes on page 3 form an integral part of these financial statements.**

## MEP Properties LLP

### Notes to the abbreviated financial statements for the year ended 31 March 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the LLP's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles                      -     25% reducing balance

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	6,000
At 31 March 2010	6,000
Depreciation	
Charge for year	1,500
At 31 March 2010	1,500
Net book values	
At 31 March 2010	4,500