

Registration number SO302239

MEP Properties LLP

Abbreviated accounts

for the year ended 31 March 2012

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MEP Properties LLP

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MEP Properties LLP

**Abbreviated balance sheet
as at 31 March 2012**

Notes	2012		2011	
	£	£	£	£
Current assets				
Debtors	527		790	
Cash at bank and in hand	362		294	
	<u>889</u>		<u>1,084</u>	
Creditors: amounts falling due within one year	<u>(12,375)</u>		<u>(11,227)</u>	
Net current liabilities		<u>(11,486)</u>		<u>(10,143)</u>
Total assets less current liabilities		<u>(11,486)</u>		<u>(10,143)</u>
Deficiency of assets attributable to Members		<u>(11,486)</u>		<u>(10,143)</u>
Represented by:				
Total Members' Interests		<u>(11,486)</u>		<u>(10,143)</u>
		<u>(11,486)</u>		<u>(10,143)</u>

The Members' statements required are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

MEP Properties LLP

Abbreviated balance sheet (continued)

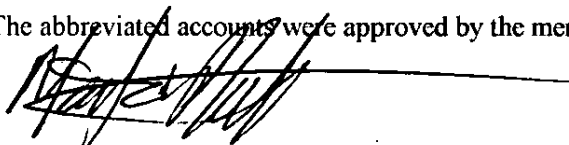
**Members' statements required
for the year ended 31 March 2012**

For the year ended 31 March 2012, the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

The abbreviated accounts were approved by the members on 16 December 2012 and signed on their behalf by



Martin Platt
Designated Member

Registration number SO302239

The notes on page 3 form an integral part of these financial statements.

MEP Properties LLP

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the Statement of Recommended Practice: Accounting by Limited Liability Partnerships 2006.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the LLP's ordinary activities.

1.3. Going concern

The balance sheet shows that liabilities exceed assets by £11,486. The members have confirmed their intention to maintain their financial support for the foreseeable future to enable the Limited Liability Partnership to continue normal trading operations. Therefore, these accounts have been drawn up on a going concern basis.

2. Transactions with Members

Mr Martin Platt and Mr Paul Rolfe are also designated members of PDR Properties LLP and are owners of the Central Lets Partnership. At the balance sheet date, MEP Properties LLP owed £4,937 (2011: (£3,310)) to PDR Properties LLP and owed £3,993 (2011: £4,211) to Central Lets.