

REGISTERED NUMBER: SO301872 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

ABX Development LLP

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for the Year Ended 30 April 2019**

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DESIGNATED MEMBERS: Irina Razgulyaeva
Sun Dance Services Ltd

REGISTERED OFFICE: 41 Duke Street
Edinburgh
EH6 8HH

REGISTERED NUMBER: SO301872 (Scotland)

Statement of Financial Position
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	3		167,272		167,272
Investments	4		<u>277,624</u>		<u>77,320</u>
			444,896		244,592
CURRENT ASSETS					
Debtors	5	884,848		903,582	
Cash at bank		<u>82,108</u>		<u>100</u>	
		966,956		903,682	
CREDITORS					
Amounts falling due within one year	6	<u>733,559</u>		<u>1,228</u>	
NET CURRENT ASSETS			<u>233,397</u>		<u>902,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,293		1,147,046
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>720,759</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>678,293</u>		<u>426,287</u>

The notes form part of these financial statements

Statement of Financial Position - continued
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		678,193		426,187
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>100</u>		<u>100</u>
			<u>678,293</u>		<u>426,287</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		678,193		426,187
Members' other interests			<u>100</u>		<u>100</u>
			<u>678,293</u>		<u>426,287</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 October 2019 and were signed by:

Irina Razgulyaeva - Designated member

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

ABX Development LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 May 2018	
and 30 April 2019	<u>167,272</u>
NET BOOK VALUE	
At 30 April 2019	<u>167,272</u>
At 30 April 2018	<u>167,272</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2018	77,320
Additions	<u>200,304</u>
At 30 April 2019	<u>277,624</u>
NET BOOK VALUE	
At 30 April 2019	<u>277,624</u>
At 30 April 2018	<u>77,320</u>

The fixed asset investments represent the following:

i) The company holds 3.22% of ordinary share capital of NYX Technologies, a company registered in Israel.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. **DEBTORS**

	30.4.19 £	30.4.18 £
Amounts falling due within one year:		
Loans	<u>884,848</u>	<u>-</u>
Amounts falling due after more than one year:		
Loans	<u>-</u>	<u>903,582</u>
Aggregate amounts	<u>884,848</u>	<u>903,582</u>

£884,848 loan was granted to Irina Razgulyaeva, a resident of Cyprus at 0% interest, payable within 1 year.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Loans	731,977	-
Accrued expenses	<u>1,582</u>	<u>1,228</u>
	<u>733,559</u>	<u>1,228</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19 £	30.4.18 £
Loans	<u>-</u>	<u>720,759</u>

£437,101 interest free loan is due to Darby Solutions Ltd, a company registered in the Republic of Marshall Islands, payable within 1 year..

£294,876 interest free loan is due to Powermann Ltd, a company registered in the United Kingdom, payable within 1 year.

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

In the event of a winding up of the LLP, amounts classified as 'other debts due to members' would rank behind other non-secured creditors. There are no restrictions that exist on the ability of members to reduce the amounts classifies as 'members capital'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.