

Registered number  
SO301840

Midlothian Physiotherapy LLP

Filleted Accounts

31 March 2017

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COMPANIES HOUSE

**Midlothian Physiotherapy LLP****Registered number:****SO301840****Balance Sheet****as at 31 March 2017**

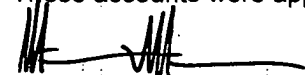
	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Tangible assets	2	222	3,068
<b>Current assets</b>			
Debtors	3	100	100
Cash at bank and in hand		3,012	1,129
		<u>3,112</u>	<u>1,229</u>
<b>Creditors: amounts falling due within one year</b>	4	(5,072)	(6,515)
<b>Net current liabilities</b>		<u>(1,960)</u>	<u>(5,286)</u>
<b>Total assets less current liabilities</b>		(1,738)	(2,218)
<b>Creditors: amounts falling due after more than one year</b>	5	(29,977)	(29,119)
<b>Net liabilities attributable to members</b>		<u>(31,715)</u>	<u>(31,337)</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	6	<u>(102,499)</u>	<u>(31,337)</u>
<b>Members' other interests</b>			
Other reserves		70,784	-
		<u>(31,715)</u>	<u>(31,337)</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	(102,499)	(31,337)
Members' other interests		70,784	-
		<u>(31,715)</u>	<u>(31,337)</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 28 December 2017 and signed on their behalf by:



Alistair Matson  
Designated member

**Midlothian Physiotherapy LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2016	4,650	10,495	15,145

**Midlothian Physiotherapy LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

At 31 March 2017	<u>4,650</u>	<u>10,495</u>	<u>15,145</u>
<b>Depreciation</b>			
At 1 April 2016	<u>4,205</u>	<u>7,872</u>	<u>12,077</u>
At 31 March 2017	<u>4,427</u>	<u>10,496</u>	<u>14,923</u>
<b>Net book value</b>			
At 31 March 2017	<u>223</u>	<u>(1)</u>	<u>222</u>
At 31 March 2016	<u>445</u>	<u>2,623</u>	<u>3,068</u>

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>100</u>	<u>100</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,107	4,240
Other taxes and social security costs	<u>965</u>	<u>2,275</u>
	<u>5,072</u>	<u>6,515</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>29,977</u>	<u>29,119</u>

<b>6 Loans and other debts due to members</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts due to members in respect of profits	<u>(102,499)</u>	<u>(31,337)</u>
Amounts falling due within one year	<u>(102,499)</u>	<u>(31,337)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**7 Other information**

Midlothian Physiotherapy LLP is a limited liability partnership incorporated in Scotland. Its registered office is:  
40/2 Hardengreen Business Park  
Dalhousie Road  
Eskbank  
Midlothian  
EH22 3NU