

REGISTERED NUMBER: SO301670 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
ARCADE DEVELOPMENTS STIRLING LLP**

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FOR THE YEAR ENDED 31 MARCH 2018**

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ARCADE DEVELOPMENTS STIRLING LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DESIGNATED MEMBERS:

K B Moore
G S Snowie
Arcade Developments Limited

REGISTERED OFFICE:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SO301670 (Scotland)

ACCOUNTANTS:

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

ARCADE DEVELOPMENTS STIRLING LLP (REGISTERED NUMBER: SO301670)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		99,539		108,821
Investment property	4		<u>2,050,000</u>		<u>2,050,000</u>
			2,149,539		2,158,821
CURRENT ASSETS					
Debtors	5	434,358		413,321	
Cash at bank and in hand		<u>5,057</u>		<u>3,555</u>	
		439,415		416,876	
CREDITORS					
Amounts falling due within one year	6	<u>93,809</u>		<u>87,768</u>	
NET CURRENT ASSETS			<u>345,606</u>		<u>329,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,495,145</u>		<u>2,487,929</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
			3,816,971		3,809,755
MEMBERS' OTHER INTERESTS					
Revaluation reserve	7		<u>(1,321,826)</u>		<u>(1,321,826)</u>
			<u>2,495,145</u>		<u>2,487,929</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			3,816,971		3,809,755
Members' other interests			<u>(1,321,826)</u>		<u>(1,321,826)</u>
			<u>2,495,145</u>		<u>2,487,929</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ARCADE DEVELOPMENTS STIRLING LLP (REGISTERED NUMBER: SO301670)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 5 December 2018 and were signed by:

K B Moore - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**
1. STATUTORY INFORMATION

Arcade Developments Stirling LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on a reducing balance basis
Fixtures and fittings	- 20% on a reducing balance basis
Computer equipment	- 20% on a reducing balance basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	230,201	60,739	2,069	293,009
Additions	-	2,820	-	2,820
At 31 March 2018	<u>230,201</u>	<u>63,559</u>	<u>2,069</u>	<u>295,829</u>
DEPRECIATION				
At 1 April 2017	137,316	44,804	2,068	184,188
Charge for year	9,288	2,814	-	12,102
At 31 March 2018	<u>146,604</u>	<u>47,618</u>	<u>2,068</u>	<u>196,290</u>
NET BOOK VALUE				
At 31 March 2018	<u>83,597</u>	<u>15,941</u>	<u>1</u>	<u>99,539</u>
At 31 March 2017	<u>92,885</u>	<u>15,935</u>	<u>1</u>	<u>108,821</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	
and 31 March 2018	<u>2,050,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,050,000</u>
At 31 March 2017	<u>2,050,000</u>

Cost or valuation at 31 March 2014 is represented by :

	£
Revaluation	(1,321,826)
Cost	<u>3,371,826</u>
Valuation	<u>2,050,000</u>

The investment property was revalued on 1 September 2013 by Knight Frank Chartered Surveyors.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	6,270	4,277
Other debtors	<u>428,088</u>	<u>409,044</u>
	<u>434,358</u>	<u>413,321</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	8,204	12,083
Taxation and social security	47,774	43,278
Other creditors	<u>37,831</u>	<u>32,407</u>
	<u>93,809</u>	<u>87,768</u>

7. RESERVES

	Revaluation reserve £
At 1 April 2017	
and 31 March 2018	<u>(1,321,826)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.