### ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 OCTOBER 2008 TO 31 MARCH 2010

**FOR** 

ARCADE DEVELOPMENTS STIRLING LLP

TUESDAY



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09/11/2010 COMPANIES HOUSE

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### ARCADE DEVELOPMENTS STIRLING LLP (REGISTERED NUMBER: SO301670)

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### ARCADE DEVELOPMENTS STIRLING LLP

### GENERAL INFORMATION FOR THE PERIOD 1 OCTOBER 2008 TO 31 MARCH 2010

**DESIGNATED MEMBERS:** 

K B Moore

G S Snowie

Arcade Developments Ltd

**REGISTERED OFFICE:** 

Henderson Loggie

90 Mitchell Street

Glasgow G1 3NQ

**REGISTERED NUMBER:** 

SO301670 (Scotland)

**AUDITORS:** 

Henderson Loggie 90 Mitchell Street

Glasgow

G1 3NQ

# REPORT OF THE INDEPENDENT AUDITORS TO ARCADE DEVELOPMENTS STIRLING LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Arcade Developments Stirling LLP for the period ended 31 March 2010 prepared under Section 396 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

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Douglas Woodhouse (Senior Statutory Auditor) for and on behalf of Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ

Date: 23/09/1>

### ARCADE DEVELOPMENTS STIRLING LLP (REGISTERED NUMBER: SO301670)

## ABBREVIATED BALANCE SHEET 31 MARCH 2010

		201	0	2008	8
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2 3		194,798		210,407
Investment property	3		3,293,528		3,276,754
			3,488,326		3,487,161
CURRENT ASSETS					
Debtors		173,400		125,482	
Cash at bank and in hand		20,972		-	
		194,372		125,482	
CREDITORS					
Amounts falling due within one year		77,364		12,146	
NET CURRENT ASSETS			117,008		113,336
TOTAL ASSETS LESS CURRENT I	LIABILITIES				
NET ASSETS ATTRIBUTABLE TO	MEMBERS		3,605,334		3,600,497
LOANS AND OTHER DEBTS DUE	то				
MEMBERS			3,605,334		3,600,497
MEMBERS' OTHER INTERESTS					<u>-</u>
			3,605,334		3,600,497
			====		=====
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			3,605,334		3,600,497

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23 September 2010 and were signed by:

G S Snowie - Designated member

K B Moore - Designated member

### ARCADE DEVELOPMENTS STIRLING LLP (REGISTERED NUMBER: SO301670)

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 OCTOBER 2008 TO 31 MARCH 2010

#### 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on a reducing balance basis Fixtures and fittings - 20% on a reducing balance basis Computer equipment - 20% on a reducing balance basis

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	· Total £
COST	
At 1 October 2008	221,673
Additions	24,997
At 31 March 2010	246,670
DEPRECIATION	
At 1 October 2008	11,266
Charge for period	40,606
At 31 March 2010	51,872
NET BOOK VALUE	<del></del>
At 31 March 2010	194,798
116 J. 111MVII 2010	====
At 30 September 2008	210,407
•	<del></del> _

### 3. INVESTMENT PROPERTY

	Total £
COST At 1 October 2008 Additions	3,276,754 16,774
At 31 March 2010	3,293,528
NET BOOK VALUE At 31 March 2010	3,293,528
At 30 September 2008	3,276,754