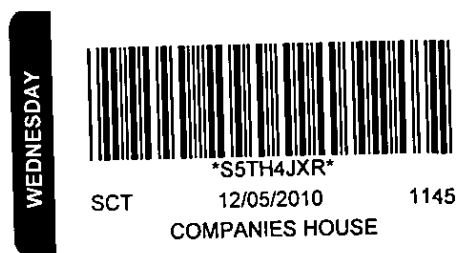


**ABERDEEN EQUESTRIAN CENTRE**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2009**



**BROWN & LONGHORN**  
Chartered Management Accountants  
61 George Street  
Perth PH1 5LB

# **ABERDEEN EQUESTRIAN CENTRE**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2009**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

# ABERDEEN EQUESTRIAN CENTRE

## ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>17,330</u>	<u>16,466</u>
<b>CURRENT ASSETS</b>			
Stocks		4,300	12,373
Cash at bank and in hand		<u>69</u>	<u>444</u>
		4,369	12,817
<b>CREDITORS: Amounts falling due within one year</b>		<u>764</u>	<u>665</u>
<b>NET CURRENT ASSETS</b>		<u>3,605</u>	<u>12,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,935</u>	<u>28,618</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>20,935</u>	<u>28,618</u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members</b>			
Other amounts	<b>3</b>	<u>20,935</u>	<u>28,618</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# ABERDEEN EQUESTRIAN CENTRE

## ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2009

	Note	2009 £	2008 £
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	3	<u>20,935</u>	<u>28,618</u>

The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 August 2009.

The members acknowledge their responsibilities for:

- (i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 28 April 2010, and are signed on their behalf by:

MR. S. C. DOWNES



Registered Number: SO 301504

The notes on pages 3 to 4 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

**ABERDEEN EQUESTRIAN CENTRE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2009**

**1. ACCOUNTING POLICIES** *(continued)*

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 September 2008	17,734
Additions	<u>1,942</u>
<b>At 31 August 2009</b>	<u><b>19,676</b></u>
<b>DEPRECIATION</b>	
At 1 September 2008	1,268
Charge for year	<u>1,078</u>
<b>At 31 August 2009</b>	<u><b>2,346</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2009</b>	<u><b>17,330</b></u>
At 31 August 2008	<u>16,466</u>

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Amounts owed to members in respect of profits	<u><b>20,935</b></u>	<u><b>28,618</b></u>