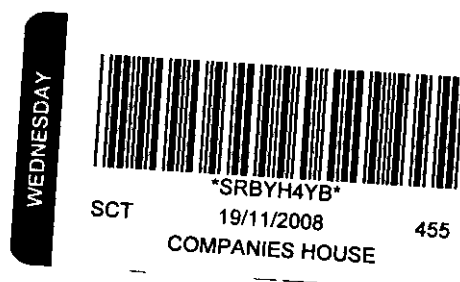


**3BS (Scotland) LLP**

**Abbreviated accounts for period  
12 April 2007 (date of incorporation) to 30 November 2007**

**Registered number SO301299 (Scotland)**



## **3BS (Scotland) LLP**

### **Limited Liability Partnership information**

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**Designated members**

J Bankhead  
JM Bennett  
GP Brewster

**Auditors**

Henderson Loggie  
Chartered Accountants  
Royal Exchange  
Panmure Street  
Dundee  
DD1 1DZ

**Bankers**

The Royal Bank of Scotland  
3 High Street  
Dundee  
DD1 9LY

**Registered office**

13 Albert Square  
Dundee  
DD1 1XA

**LLP registered number**

SO301299

### **3BS (Scotland) LLP**

#### **Independent auditor's report to 3BS (Scotland) LLP under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 3 to 5 together with the accounts of 3BS (Scotland) LLP for the period ended 30 November 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the LLP's members, as a body, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purposes. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of members and auditors**

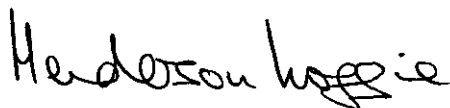
The members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/03 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Henderson Loggie**  
Chartered Accountants  
Registered Auditors  
Dundee

23 October 2008

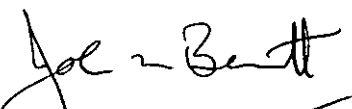
### 3BS (Scotland) LLP

#### Abbreviated balance sheet at 30 November 2007

	Note	£	2007 £
<b>Fixed assets</b>			
Investment property	2		4,060,000
<b>Current assets</b>			
Debtors		190,250	
<b>Creditors</b>			
Amounts falling due within one year	3	(155,472)	
<b>Net current assets</b>			34,778
<b>Total assets less current liabilities</b>			4,094,778
<b>Creditors</b>			
Amounts falling due outwith one year	3		(1,361,688)
<b>Net assets attributable to members</b>			2,733,090
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Loans and other debts due to members			163,090
<b>Equity</b>			
Members' other interests			1,240,775
Revaluation reserve			1,329,225
<b>Total members' interests</b>			2,733,090

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

The accounts were approved by the members on 23 October 2008 and were signed on their behalf by

  
**JM Bennett**  
Member

## **3BS (Scotland) LLP**

### **Notes to the abbreviated accounts**

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#### **1 Accounting policies**

##### **Basis of preparation**

The accounts have been prepared under the historical cost convention adjusted for the revaluation of certain tangible fixed assets and in accordance with the applicable accounting standards and the requirements of the second edition of the Statement of Recommended Practice Accounting by Limited Liability Partnership (SORP), which was published in March 2006

In common with many other LLPs of our size and nature, we use our auditors to assist with the preparation of the accounts

##### **Cash flow statement**

The company is exempt from the requirement to prepare a cashflow statement on the grounds that it is a small LLP

##### **Members' interests**

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Interest payable on members' capital is included in 'Members' remuneration charged as an expense' in the profit and loss account

Non discretionary profit allocations are included in 'Members' remuneration charged as an expense' in the profit and loss account, whilst discretionary profit allocations are classified as a division of profits within members' interest

##### **Investment properties**

Investment properties are carried at open market value in accordance with Statement of Standard Accounting Practice 19, and no depreciation is charged on these assets. This does not comply with the Companies Act 1985. The members are of the opinion this treatment is required to give a true and fair view. The depreciation on these properties is not material

##### **Turnover**

Turnover represents amounts receivable for rental income

## 3BS (Scotland) LLP

### Notes to the abbreviated accounts (continued)

#### 2 Investment property

	£
<b>Cost or valuation</b>	
Additions in the period	2,730,775
Revaluation in the period	1,329,225
	<hr/>
<b>At 30 November 2007</b>	<b>4,060,000</b>
	<hr/> <hr/>
<b>Net book value</b>	
<b>At 30 November 2007</b>	<b>4,060,000</b>
	<hr/> <hr/>

At 30 November 2007 the investment properties were revalued on an open market basis by J&E Shepherd, Chartered Surveyors

	2007 £
Details of revalued assets are given below	
At 2007 open market value	4,060,000
	<hr/> <hr/>
Historic cost of revalued assets	2,730,775
	<hr/> <hr/>

#### 3 Creditors

Amounts falling due within one year and after more than one year	
Secured creditors	1,475,125
	<hr/> <hr/>