

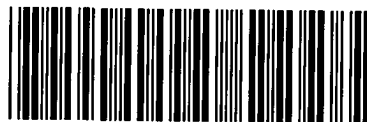
**ETHICAL FUTURES LLP**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31 MARCH 2016**

LIMITED LIABILITY PARTNERSHIP NO SO 300638

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COMPANIES HOUSE

## PARTNERSHIP INFORMATION

**Partners**                      Mr Julian Parrott  
   Mr Martin Wight

**LLP Number**                SO 300638

**Registered Office**        9 Mansfield Place  
   Edinburgh  
   EH3 6NB

**Accounting & Tax Services:**   Paul Kenny Ltd  
   Cavers Garden Farm, Hawick, TD9 8LN

**Principal Activity**        The partnership trades as Independent Financial Advisors.

**BALANCE SHEET AS AT 31 MARCH 2016**

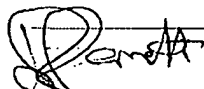
|  | <b>2016</b>   | <b>2015</b>   |
|--|---------------|---------------|
| <b>Fixed Assets</b>                            | <b>£</b>      | <b>£</b>      |
| Tangible assets less depreciation              | 7,126         | 1,897         |
| <b>Current Assets</b>                          |               |               |
| Bank account                                   | 75,186        | 74,161        |
| Debtors  | 2,664         | 3,074         |
| <b>Total Current Assets</b>                    | <b>77,850</b> | <b>77,235</b> |
| <b>Current Liabilities</b>                     |               |               |
| Accruals & creditors                           | 10,011        | 8,604         |
| <b>Total Liabilities</b>                       | <b>10,011</b> | <b>8,604</b>  |
| <b>Current Assets less Current Liabilities</b> | <b>67,839</b> | <b>68,631</b> |
| <b>Net Assets</b>                              | <b>74,965</b> | <b>70,528</b> |
| <b>Capital &amp; Reserves</b>                  |               |               |
| Partners Capital                               | 74,965        | 70,528        |

For the period ending 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These abbreviated financial statements were approved by the partners on 11 May 2016 and signed on its behalf.

  
Julian Parrott  
Partner

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

**1. Accounting Policies****Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention.

The partnership has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small partnership.

**Turnover**

Turnover is the total amount receivable by the partnership for services provided excluding VAT.

**Depreciation and amortisation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Computers, plant, machinery, fixtures and fittings    33% straight line basis

Intangible assets have been written down in accordance with an amortisation review and the expected useful life of the assets.

**Deferred Taxation**

It is considered that there is no need to provide for deferred tax as it is likely that no provision will crystallise.

**2. Turnover**

The turnover was derived from the partnership's principal activity which was carried out in the UK.

**3. Tangible and Intangible Fixed Assets**

|                                 | Plant, Fixture & Fittings |
|---------------------------------|---------------------------|
|                                 | £                         |
| Net Book Value at 31 March 2016 | 7,126                     |