Limited Liability Partnership Registration No. SO300530 (Scotland)

A & G INVESTMENTS LLP

FOR THE YEAR ENDED 31 JANUARY 2008

ABBREVIATED ACCOUNTS

WEDNESDAY

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ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2008

		20	008	2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		863,000		863,000
Current assets					
Debtors		175		21,146	
Cash at bank and in hand		27,018		100	
		27,193		21,246	
Creditors: amounts falling due					
within one year		(845,171)		(884,146)	
Net current liabilities			(817,978)		(862,900)
Total assets less current liabilities			45,022		100
REPRESENTED BY: Loans and other debts due to members within one year Other amounts			44,922		-
			44,922		
Members' other interests:					
Members capital			100		100
			45,022		100
TOTAL MEMBERS' INTERESTS					
Amounts due from members					(19,245)
Loans and other debts due to members	5		44,922		-
Members' other interests			100		100
			64,267		(19,145)

ABBREVIATED BALANCE SHEET (continued) AS AT 31 JANUARY 2008

In preparing these financial statements:

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

The members acknowledge their responsibilities for:

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

The notes on pages 3 to 3 to form part of these financial statements.

Approved by the Members for issue on . 8 January 2010

Mr GR Najafian

Designated Member

Mr A A Najafian (

Designated Member

Limited Liability Partnership Registration No. SO300530

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental income, net of VAT where applicable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tangible fixed assets include investment properties, which are included at cost and then valued internally by the designated members on an annual basis on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets

	Tangible
	assets
	£
Cost	
At 1 February 2007 & at 31 January 2008	863,000
	242.000
At 31 January 2007	863,000