

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2012
FOR
A & G INVESTMENTS LLP

TUESDAY



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COMPANIES HOUSE

A & G INVESTMENTS LLP (REGISTERED NUMBER: SO300530)

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FOR THE YEAR ENDED 31ST MARCH 2012**

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A & G INVESTMENTS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

DESIGNATED MEMBERS: A A Najafian
G R Najafian

REGISTERED OFFICE: 13 Royal Crescent
Glasgow
G3 7SL

REGISTERED NUMBER: SO300530 (Scotland)

ACCOUNTANTS: Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & G INVESTMENTS LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

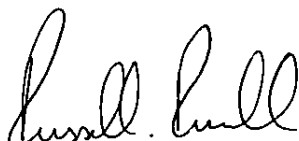
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of A & G Investments LLP for the year ended 31st March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the members of A & G Investments LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & G Investments LLP and state those matters that we have agreed to state to the members of A & G Investments LLP, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that A & G Investments LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & G Investments LLP. You consider that A & G Investments LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & G Investments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

Date: 16th November 2012

A & G INVESTMENTS LLP (REGISTERED NUMBER: SO300530)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

		31.3.12		31.3.11	
		£	£	£	£
FIXED ASSETS					
Investment property	2		1,145,000		865,000
CURRENT ASSETS					
Debtors		37,471		23,875	
Cash at bank and in hand		<u>20,788</u>		<u>15,337</u>	
		58,259		39,212	
CREDITORS					
Amounts falling due within one year		<u>678,426</u>		<u>615,428</u>	
NET CURRENT LIABILITIES			<u>(620,167)</u>		<u>(576,216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>524,833</u>		<u>288,784</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			380,697		286,684
MEMBERS' OTHER INTERESTS					
Capital accounts			100		100
Revaluation reserve			<u>144,036</u>		<u>2,000</u>
			<u>524,833</u>		<u>288,784</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			380,697		286,684
Members' other interests			<u>144,136</u>		<u>2,100</u>
			<u>524,833</u>		<u>288,784</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2012.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

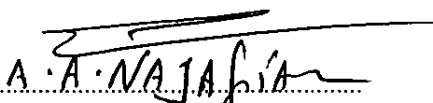
The notes form part of these abbreviated accounts

A & G INVESTMENTS LLP (REGISTERED NUMBER: SO300530)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 15/11/2012 and were signed by:


.....
A A Najafian - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, using the following accounting policies:

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

The turnover shown in the profit and loss account comprises income from property, including rent receivable and insurance costs recoverable for the year, exclusive of Value Added Tax where applicable.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st April 2011	865,000
Additions	137,964
Revaluations	<u>142,036</u>
At 31st March 2012	<u>1,145,000</u>
NET BOOK VALUE	
At 31st March 2012	<u>1,145,000</u>
At 31st March 2011	<u>865,000</u>