

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

ACTIVE CORPORATE AUDIT LLP

FRIDAY



S55WLGO8
SCT 29/04/2016 #198
COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2015

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ACTIVE CORPORATE AUDIT LLP

GENERAL INFORMATION
for the Year Ended 31 JULY 2015

DESIGNATED MEMBERS: I A Morgan
Active Corporate Investments Ltd

REGISTERED OFFICE: Dundas Business Centre
38-40 New City Road
Glasgow
G4 9JT

REGISTERED NUMBER: SO300529

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15		31.7.14	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		39,167		39,167
Tangible assets	3		<u>10,190</u>		<u>10,190</u>
			49,357		49,357
CURRENT ASSETS					
Stocks		114,735		114,735	
Debtors		130,766		130,766	
Cash at bank and in hand		<u>4,887</u>		<u>4,887</u>	
		250,388		250,388	
CREDITORS					
Amounts falling due within one year	4	<u>66,346</u>		<u>66,346</u>	
NET CURRENT ASSETS			<u>184,042</u>		<u>184,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,399		233,399
CREDITORS					
Amounts falling due after more than one year	4		<u>98,915</u>		<u>98,915</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>134,484</u></u>		<u><u>134,484</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS			36,935		36,935
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>97,549</u>		<u>97,549</u>
			<u>134,484</u>		<u>134,484</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			36,935		36,935
Members' other interests			<u>97,549</u>		<u>97,549</u>
			<u>134,484</u>		<u>134,484</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28 April 2016 and were signed by:



I A Morgan - Designated member

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These accounts contain provisional figures. Final accounts will be re-submitted in due course.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

The LLP was dormant throughout the current year and previous year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>100,000</u>
AMORTISATION	
At 1 August 2014 and 31 July 2015	<u>60,833</u>
NET BOOK VALUE	
At 31 July 2015	<u>39,167</u>
At 31 July 2014	<u>39,167</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 JULY 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>106,255</u>
DEPRECIATION	
At 1 August 2014 and 31 July 2015	<u>96,065</u>
NET BOOK VALUE	
At 31 July 2015	<u><u>10,190</u></u>
At 31 July 2014	<u><u>10,190</u></u>

4. **CREDITORS**

Creditors include an amount of £134,628 (31.7.14 - £134,628) for which security has been given.