

**24/7 CARS LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



**Registered Number : SO 300247**

**Registered in Scotland**

**ABBREVIATED BALANCE SHEET** Registered Number SO 300247

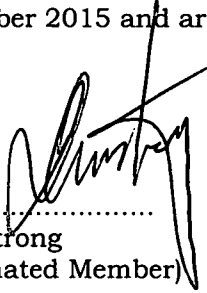
	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	20,093	27,811
Intangible Assets	3	70,405	70,405
		<hr/>	<hr/>
		90,498	98,216
<b>Current Assets</b>			
Debtors		3,911	6,620
Cash at Bank and in hand		2,550	5,340
		<hr/>	<hr/>
		6,461	11,960
<b>Creditors:</b> Amounts falling due within one year	4	(30,915)	(20,067)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(24,454)	(8,107)
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		66,044	90,109
<b>Creditors:</b> Amount falling due after more than one year	4	(35,235)	(27,213)
		<hr/>	<hr/>
<b>Net Assets attributable to Members</b>		30,809	62,896
		<hr/>	<hr/>
<b>Represented by:</b>			
Loans and other debts due to Members within one year			
Members' Capital		750	1,000
Other Amounts		30,059	61,896
		<hr/>	<hr/>
		30,809	62,896
		<hr/>	<hr/>

For the year ending 31<sup>st</sup> March, 2015 the LLP was entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied by the Limited Liability Partnership Regulations 2008 relating to small LLPs.

The members' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members and authorised for issue on 11<sup>th</sup> November 2015 and are signed on their behalf by:



.....  
I Armstrong  
(Designated Member)



.....  
J Riley  
(Designated Member)

**NOTES TO THE ABBREVIATED ACCOUNTS****1. Accounting Policies****1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**1.2 Depreciation of tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	- 30% per annum reducing balance
Office Equipment	- 25% per annum reducing balance

**1.3 Leasing and hire purchase contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.4 Turnover**

Turnover comprises the value of services sold, net of value added tax.

**1.5 Intangible fixed assets**

Goodwill is not amortised.

**NOTES TO THE ABBREVIATED ACCOUNTS (Contd)**

2.	<b>Fixed Assets</b>	<u>Tangible Fixed Assets</u> £
	<b>Cost</b> As at 1 April 2014 Additions (Disposals)	60,811 781 -
		<hr/>
	As at 31 March 2015	61,592
		<hr/>
	<b>Depreciation</b> As at 1 April 2014 (On disposals) Charge for year	33,000 - 8,499
		<hr/>
	As at 31 March 2015	41,499
		<hr/>
	<b>Net Book Value</b>	
	As at 31 March 2015	20,093
		<hr/>
	As at 31 March 2014	27,811
		<hr/>
3.		<u>Intangible Fixed Assets</u> £
	<b>Cost</b> As at 1 April 2014 Additions (Disposals)	70,405 - -
		<hr/>
	As at 31 March 2015	70,405
		<hr/>
	<b>Amortisation</b> As at 1 April 2014 (On disposals) Charge for period	- - -
		<hr/>
	As at 31 March 2015	-
		<hr/>
	<b>Net Book Value</b>	
	As at 31 March 2015	70,405
		<hr/>
	As at 31 March 2014	70,405
		<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS (Contd)****4. Creditors**

Creditors include the following amounts of secured liabilities:

	<u>2015</u>	<u>2014</u>
Due within one year	8,439	10,363
Due after more than one year	10,205	18,895
	<hr/>	<hr/>
	18,644	29,258
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