

**24/7 CARS LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**Registered Number : SO 300247**

**Registered in Scotland**

MONDAY



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SCT

18/08/2008

1108

COMPANIES HOUSE

# **ABBREVIATED BALANCE SHEET**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	19,789	32,730
Intangible assets	2	70,405	70,405
		<hr/>	<hr/>
		90,194	103,135
<b>Current Assets</b>			
Debtors		11,174	6,577
Cash at Bank and on hand			1,667
		<hr/>	<hr/>
		11,174	8,244
<b>Creditors</b> Amounts falling due within one year		(35,337)	(34,864)
		<hr/>	<hr/>
<b>Net current (liabilities)</b>		(24,163)	(26,620)
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		66,031	76,515
<b>Creditors</b> Amounts falling due after more than one year			(3,406)
		<hr/>	<hr/>
<b>Net Assets attributable to Members</b>		66,031	73,109
		<hr/>	<hr/>
<b>Represented by:</b>			
Loans and other debts due to Members within one year			
Members' Capital		1,000	1,000
Other Amounts		65,031	72,109
		<hr/>	<hr/>
		66,031	73,109
		<hr/>	<hr/>

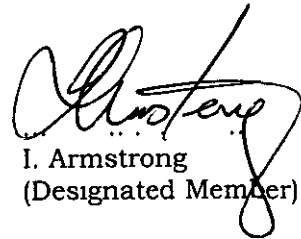
The members consider that the limited liability partnership is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985 as applicable to limited liability partnerships. The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which comply with s 221 and for preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Act relating to the accounts as far as applicable to limited liability partnerships.

**BALANCE SHEET**

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships. Approved by the members on 31 July 2008 and signed on their behalf



J Rney  
(Designated Member)



I. Armstrong  
(Designated Member)

## NOTES TO THE ABBREVIATED ACCOUNTS

### 1 Accounting Policies

#### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### 1.2 Depreciation of tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	30% per annum reducing balance
Office Equipment	25% per annum reducing balance

#### 1.3 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in credits net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

#### 1.4 Turnover

Turnover comprises the value of services sold, net of value added tax.

#### 1.5 Intangible fixed assets

Goodwill is not amortised.

**NOTES TO THE ABBREVIATED ACCOUNTS (Contd)**

2	<b>Fixed Assets</b>	<u>Tangible Fixed Assets</u> £
	<b>Cost</b> As at 1 April 2007	84,564
	Additions	
	(Disposals)	(13,218)
		<hr/>
	As at 31 March 2008	71,346
		<hr/>
	<b>Depreciation</b> As at 1 April 2007	51,834
	(On disposals)	(8,687)
	Charge for year	8,410
		<hr/>
	As at 31 March 2008	51,557
		<hr/>
	<b>Net Book Value</b>	
	As at 31 March 2008	19,789
		<hr/>
	As at 31 March 2007	32,730
		<hr/>
		<hr/>
		<u>Intangible Fixed Assets</u> £
	<b>Cost</b> As at 1 April 2007	70,405
	Additions	
	(Disposals)	
		<hr/>
	As at 31 March 2008	70,405
		<hr/>
	<b>Amortisation</b> As at 1 April 2007	
	(On disposals)	
	Charge for period	
		<hr/>
	As at 31 March 2008	
		<hr/>
	<b>Net Book Value</b>	
	As at 31 March 2008	70,405
		<hr/>
	As at 31 March 2007	70,405
		<hr/>