

24/7 CARS LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



Registered Number : SO 300247

Registered in Scotland

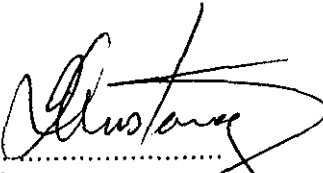
ABBREVIATED BALANCE SHEET

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
Fixed Assets			
Tangible Assets	2	18,314	19,789
Intangible Assets	3	70,405	70,405
		<hr/>	<hr/>
		88,719	90,194
Current Assets			
Debtors		7,392	11,174
Cash at Bank and in hand		602	-
		<hr/>	<hr/>
		7,994	11,174
Creditors: Amounts falling due within one year		(33,621)	(33,337)
		<hr/>	<hr/>
Net current liabilities		(25,627)	(24,163)
		<hr/>	<hr/>
Total assets less current liabilities		63,092	66,031
Creditors: Amount falling due after more than one year		(6,582)	-
		<hr/>	<hr/>
Net Assets attributable to Members		56,510	66,031
		<hr/>	<hr/>
Represented by:			
Loans and other debts due to Members within one year			
Members' Capital		1,000	1,000
Other Amounts		55,510	65,031
		<hr/>	<hr/>
		56,510	66,031
		<hr/>	<hr/>

The members consider that the limited liability partnership is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985 as applicable to limited liability partnerships. The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which comply with s.221 and for preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts as far as applicable to limited liability partnerships.

BALANCE SHEET

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships. Approved by the members on 13th August 2009 and signed on their behalf.


.....
J. Riley
(Designated Member)
.....
I. Armstrong
(Designated Member)

NOTES TO THE ABBREVIATED ACCOUNTS**1. Accounting Policies****1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Depreciation of tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	- 30% per annum reducing balance
Office Equipment	- 25% per annum reducing balance

1.3 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in credits net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.4 Turnover

Turnover comprises the value of services sold, net of value added tax.

1.5 Intangible fixed assets

Goodwill is not amortised.

NOTES TO THE ABBREVIATED ACCOUNTS (Contd)

2.		Tangible Fixed Assets £
	Cost As at 1 April 2008	71,346
	Additions	14,728
	(Disposals)	(32,406)
		<hr/>
	As at 31 March 2009	53,668
		<hr/>
	Depreciation As at 1 April 2008	51,557
	(On disposals)	(24,005)
	Charge for year	7,802
		<hr/>
	As at 31 March 2009	35,354
		<hr/>
	Net Book Value	
	As at 31 March 2009	18,314
		<hr/>
	As at 31 March 2008	19,789
		<hr/>
3		Intangible Fixed Assets £
	Cost As at 1 April 2008	70,405
	Additions	-
	(Disposals)	-
		<hr/>
	As at 31 March 2009	70,405
		<hr/>
	Amortisation As at 1 April 2008	-
	(On disposals)	-
	Charge for period	-
		<hr/>
	As at 31 March 2009	-
		<hr/>
	Net Book Value	
	As at 31 March 2009	70,405
		<hr/>
	As at 31 March 2008	70,405
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