

Unaudited Financial Statements
for the Period 21st March 2022 to 31st March 2023
for
A M Pow Marine Services Ltd

Contents of the Financial Statements
for the Period 21st March 2022 to 31st March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

A M Pow Marine Services Ltd

Company Information
for the Period 21st March 2022 to 31st March 2023

DIRECTORS:

Mrs M E Pow
A M Pow

REGISTERED OFFICE:

Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

REGISTERED NUMBER:

SC726975 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

A M Pow Marine Services Ltd (Registered number: SC726975)

Balance Sheet
31st March 2023

	Notes	£
FIXED ASSETS		
Tangible assets	4	2,095
CURRENT ASSETS		
Debtors	5	6,331
Cash at bank		<u>2,556</u>
		8,887
CREDITORS		
Amounts falling due within one year	6	<u>(11,512)</u>
NET CURRENT LIABILITIES		<u>(2,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(530)
PROVISIONS FOR LIABILITIES		<u>(17)</u>
NET LIABILITIES		<u>(547)</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(647)</u>
		<u>(547)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th June 2023 and were signed on its behalf by:

A M Pow - Director

Notes to the Financial Statements
for the Period 21st March 2022 to 31st March 2023

1. STATUTORY INFORMATION

A M Pow Marine Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Amounts written off each asset over the estimated useful life represent cost less residual value.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	2,464
At 31st March 2023	<u>2,464</u>
DEPRECIATION	
Charge for period	369
At 31st March 2023	<u>369</u>
NET BOOK VALUE	
At 31st March 2023	<u><u>2,095</u></u>

Notes to the Financial Statements - continued
for the Period 21st March 2022 to 31st March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>6,331</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,000
Other creditors	<u>10,512</u>
	<u>11,512</u>

7. **RELATED PARTY DISCLOSURES**

At 31st March 2023, the company owed the directors the sum of £10,513 by way of an interest free directors current account.

8. **GOING CONCERN**

At the balance sheet date liabilities exceeded assets by £647. The directors have agreed to continue to support the company and therefore, in their opinion, the company remains a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.