

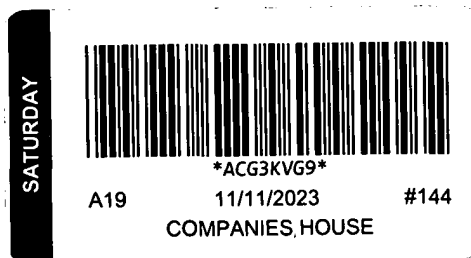
REGISTERED NUMBER: SC689388 (Scotland)

BADMINTON ACADEMY SOCIAL ENTERPRISE CIC

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023



Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BADMINTON ACADEMY SOCIAL ENTERPRISE CIC

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for the Year Ended 28 February 2023

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BADMINTON ACADEMY SOCIAL ENTERPRISE CIC

COMPANY INFORMATION
for the Year Ended 28 February 2023

DIRECTORS:

Ms K A Gilmour
Mr A ~~M~~ Gallagher
Mr D C Gilmour
Ms J Smith

REGISTERED OFFICE:

Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

REGISTERED NUMBER:

SC689388 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BADMINTON ACADEMY SOCIAL ENTERPRISE CIC

**REPORT OF THE DIRECTORS
for the Year Ended 28 February 2023**

The directors present their report with the financial statements of the company for the year ended 28 February 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a badminton academy

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2022 to the date of this report.


Ms K A Gilmour
Mr A ~~M~~ Gallagher
Mr D C Gilmour

Other changes in directors holding office are as follows:

Ms J Smith - appointed 28 March 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr A ~~M~~ Gallagher - Director

Date: 31.10.23
.....

BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**INCOME STATEMENT
for the Year Ended 28 February 2023**

	Year Ended 28.2.23 £
TURNOVER	14,077
Cost of sales	<u>9,698</u>
GROSS PROFIT	4,379
Administrative expenses	<u>3,956</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	423
Tax on profit	<u>80</u>
PROFIT FOR THE FINANCIAL YEAR	<u>343</u>

Period 17.2.21 to 28.2.22 £
5,530
<u>2,950</u>
2,580
<u>892</u>
1,688
<u>321</u>
<u>1,367</u>

The notes form part of these financial statements

BALANCE SHEET
28 February 2023

	Notes	28.2.23 £	28.2.22 £
CURRENT ASSETS			
Cash at bank		3,311	2,288
CREDITORS			
Amounts falling due within one year	4	<u>1,601</u>	<u>921</u>
NET CURRENT ASSETS		<u>1,710</u>	<u>1,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,710</u></u>	<u><u>1,367</u></u>
RESERVES			
Retained earnings	5	<u>1,710</u>	<u>1,367</u>
		<u><u>1,710</u></u>	<u><u>1,367</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21.10.23 and were signed on its behalf by:


Mr A. Gallagher - Director

The notes form part of these financial statements

BADMINTON ACADEMY SOCIAL ENTERPRISE CIC

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

Badminton Academy Social Enterprise CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Taxation and social security	401	321
Other creditors	1,200	600
	<u>1,601</u>	<u>921</u>

5. RESERVES

	Retained earnings £
At 1 March 2022	1,367
Profit for the year	343
At 28 February 2023	<u>1,710</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 28 February 2023 on pages three to five from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

Date: 31.10.23

BADMINTON ACADEMY SOCIAL ENTERPRISE CIC

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 28 February 2023

	Year Ended 28.2.23		Period 17.2.21 to 28.2.22	
	£	£	£	£
Sales		14,077		5,530
Cost of sales				
Coaching Costs	3,539		966	
Shuttles costs	6,045		1,984	
Racket Stringing	114		-	
		9,698		2,950
GROSS PROFIT		4,379		2,580
Expenditure				
Rent	2,039		215	
Advertising	120		-	
Computer costs	820		-	
Sundry expenses	247		63	
Accountancy	600		600	
Subscriptions	75		-	
		3,901		878
		478		1,702
Finance costs				
Bank charges		55		14
NET PROFIT		423		1,688

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Badminton Academy Social Enterprise CIC

Company Number

SC689388

Year Ending

28 February 2023

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

PROVISION OF BADMINTON CLUB AND BADMINTON
COACH ACTIVITIES IN THE LANARKSHIRE AREA OF
SCOTLAND.

WE ARE PROVIDING SERVICES TO CIRCA 175 PLAYERS
(MAINLY CHILDREN) AT LOW COST TO ENCOURAGE PARTICIPATION
WITH A FOCUS ON HEALTH & WELL BEING.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

WE FACILITATE ONGOING COMMUNICATION WITH PLAYERS & PARENTS THROUGH DEDICATED WHATSAPP GROUPS FOR EACH CLUB. THESE GROUPS ARE MONITORED REGULARLY BY THE HEAD COACH OF THE CLUB AND THE COMPANY DIRECTORS. IN THIS FINANCIAL YEAR WE HAVE RECEIVED NO NEGATIVE FEEDBACK REQUIRING AN INTERVENTION.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO ASSETS WERE TRANSFERRED

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

A. Sullivan

Date

31.10.23

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

ANDREW@BASETEAM.ORG	
	Tel <i>+44 74 64 34 19 55</i>
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)