

**BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**

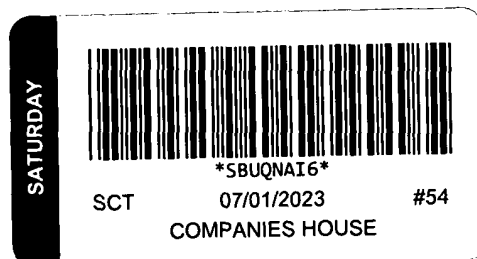
**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**17 FEBRUARY 2021 TO 28 FEBRUARY 2022**

Nicolson Accountancy  
Trinity House  
31 Lynedoch Street  
Glasgow  
G3 6EF



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for the Period 17 February 2021 to 28 February 2022**

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**BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**

**COMPANY INFORMATION**  
**for the Period 17 February 2021 to 28 February 2022**

**DIRECTORS:**

Ms K A Gilmour  
A W Gallagher  
D C Gilmour

**REGISTERED OFFICE:**

Trinity House  
31 Lynedoch Street  
Glasgow  
G3 6EF

**REGISTERED NUMBER:**

SC689388 (Scotland)

**ACCOUNTANTS:**

Nicolson Accountancy  
Trinity House  
31 Lynedoch Street  
Glasgow  
G3 6EF

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**BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**

**REPORT OF THE DIRECTORS  
for the Period 17 February 2021 to 28 February 2022**

The directors present their report with the financial statements of the company for the period 17 February 2021 to 28 February 2022.

**INCORPORATION**

The company was incorporated on 17 February 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 17 February 2021 to the date of this report.

Ms K A Gilmour  
A W Gallagher  
D C Gilmour

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A W Gallagher', with a large, sweeping flourish at the end.

A W Gallagher - Director

15 September 2022

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**BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**

**INCOME STATEMENT**  
**for the Period 17 February 2021 to 28 February 2022**

	£
<b>TURNOVER</b>	<b>5,530</b>
Cost of sales	<u>2,950</u>
<b>GROSS SURPLUS</b>	<b>2,580</b>
Administrative expenses	<u>892</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>	<b>1,688</b>
Tax on surplus	<u>321</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>	<b><u>1,367</u></b>

The notes form part of these financial statements

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**BALANCE SHEET**  
**28 February 2022**

	Notes	£
<b>CURRENT ASSETS</b>		
Cash at bank		2,288
<b>CREDITORS</b>		
Amounts falling due within one year	4	921
<b>NET CURRENT ASSETS</b>		<u>1,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,367</u>
<b>RESERVES</b>		
Income and expenditure account		<u>1,367</u>
		<u>1,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by:



A W Gallagher - Director

# BADMINTON ACADEMY SOCIAL ENTERPRISE CIC

## NOTES TO THE FINANCIAL STATEMENTS for the Period 17 February 2021 to 28 February 2022

### 1. STATUTORY INFORMATION

Badminton Academy Social Enterprise CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

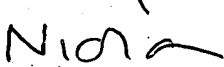
Taxation and social security	£ 321
Other creditors	600
	<hr/>
	921
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**BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BADMINTON ACADEMY SOCIAL ENTERPRISE CIC**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2022 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Nicolson Accountancy  
Trinity House  
31 Lynedoch Street  
Glasgow  
G3 6EF

15 September 2022



**BADMINTON ACADEMY SOCIAL ENTERPRISE CIC****DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**for the Period 17 February 2021 to 28 February 2022**

	£	£
<b>Sales</b>		<b>5,530</b>
<b>Cost of sales</b>		
Coaching Costs	966	
Shuttles costs	1,984	
		<u>2,950</u>
<b>GROSS SURPLUS</b>		<b>2,580</b>
<b>Expenditure</b>		
Rent	215	
Sundry expenses	63	
Accountancy	600	
		<u>878</u>
		<b>1,702</b>
<b>Finance costs</b>		
Bank charges		<u>14</u>
<b>NET SURPLUS</b>		<b><u>1,688</u></b>

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Company Name in  
full

Company Number

Year Ending

Badminton Academy Social Enterprise CIC

SC689388

28 February 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We have established 5 Badminton clubs in the Lanarkshire area with circa 100 people participating on a weekly basis with a focus on health, wellbeing, social interaction and fun. Costs have been kept to a minimum to ensure people are not excluded economically.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Badminton Scotland – Weekly communication and support, bi-directional to ensure BASE are in line with Badminton Scotland targets.

Lanarkshire Badminton – Monthly communication to ensure BASE are supporting targets

North & South Lanarkshire councils – regular communication on use of facilities and support of active schools programmes.

Weekly communication with parents of kids attending clubs.

*(If applicable, please just state “A social audit report covering these points is attached”).*

**PART 3 – DIRECTORS’ REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

A. Gilman

Date

15/9/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

27 Dundrennan Drive	
Airdrie	
ML6 8GT	
Tel 07464 341955	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**