

Unaudited Financial Statements
for the Period 28th February 2020 to 28th February 2021
for
Alan Young Engineering Holdings Limited

Contents of the Financial Statements
for the Period 28th February 2020 to 28th February 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4
Report of the Accountants	5

Alan Young Engineering Holdings Limited
Company Information
for the Period 28th February 2020 to 28th February 2021

DIRECTORS:

W G Cameron
M P Driske
D J Findlater

REGISTERED OFFICE:

Princes Exchange
1 Earl Grey Street
Edinburgh
Midlothian
EH3 9EE

REGISTERED NUMBER:

SC656006 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Balance Sheet
28th February 2021

	Notes	£
FIXED ASSETS		
Investments	4	1,145,000
CURRENT ASSETS		
Cash at bank		2,503
CREDITORS		
Amounts falling due within one year	5	(102,619)
NET CURRENT LIABILITIES		(100,116)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,044,884
CREDITORS		
Amounts falling due after more than one year	6	(419,028)
NET ASSETS		625,856
CAPITAL AND RESERVES		
Called up share capital		3
Retained earnings		625,853
SHAREHOLDERS' FUNDS		625,856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th November 2021 and were signed on its behalf by:

W G Cameron - Director

Notes to the Financial Statements
for the Period 28th February 2020 to 28th February 2021

1. STATUTORY INFORMATION

Alan Young Engineering Holdings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transactions costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Notes to the Financial Statements - continued
for the Period 28th February 2020 to 28th February 2021

2. **ACCOUNTING POLICIES - continued**

Provisions and contingencies

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	1,145,000
At 28th February 2021	<u>1,145,000</u>
NET BOOK VALUE	
At 28th February 2021	<u>1,145,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>102,619</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>419,028</u>

7. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £123,600 were paid to the directors .

Alan Young Engineering Limited
Subsidiary company

During the period the company received dividends totalling £749,653 from Alan Young Engineering Limited.

Alan Young Engineering Holdings Limited

Report of the Accountants to the Directors of
Alan Young Engineering Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 28th February 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

18th November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.