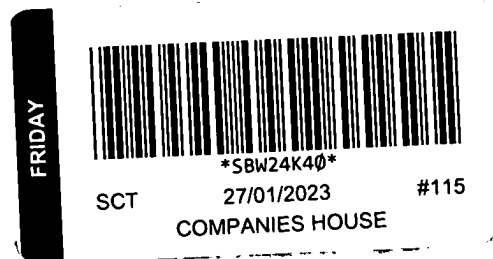


# VELOWORLD CIC

Registered Number  
SC653934  
(Scotland)

Unaudited Financial Statements for the Year ended  
31 March 2022



**VELOWORLD CIC**  
**Company Information**  
**for the year from 1 April 2021 to 31 March 2022**

<b>Directors</b>	BALLESTEROS, Gerardo Elvando BAND, Keith LISTER, Scott Ronald STEVENSON, Jeremy Martyn
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<b>Registered Address</b>	18 Kirkton Road Neilston Glasgow G78 3HN
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<b>Registered Number</b>	SC653934 (Scotland)
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**VELOWORLD CIC**  
**Balance Sheet as at**  
**31 March 2022**

	2022 £	2021 £
Fixed Assets	2,265	3,398
Current Assets	2,184	5,168
Creditors amounts falling due within one year	-	(475)
Net current assets (liabilities)	2,184	4,693
Total assets less current liabilities	4,449	8,091
Provisions for liabilities	-	(888)
<b>Net assets (liabilities)</b>	4,449	7,203
<b>Capital and reserves</b>	4,449	7,203

The company is a private company limited by guarantee and registered in Scotland. It was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The average number of persons employed by the company in the period was 1 (previous period: 1).

The financial statements were approved and authorised for issue by the Board of Directors on 12 December 2022, and are signed on its behalf by:



**BALLESTEROS, Gerardo Elvando**  
**Director**  
**Registered Company No. SC653934**

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

Veloworld CIC

Company Number

SC653934

Year Ending

31 March 2022

*(The date format is required in full)*

06 0003/E19

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Veloworld CIC started In February 2020 with the aim of providing the local community with cycling support, in the form of bike repairs, mechanical and cycle training.

In 2022 we had no external funding apart from Scotland Cycle repair scheme grants. We have continued our mission by providing the following services:

- Provided some of our bike fleet and electric bike on a free loan to key workers while they were waiting to purchase new bikes not available at the time
- Produced 3 videos on bike maintenance, promoted via our website, YouTube channels and Facebook/Instagram, as well as continuing with one to one online advice on request via our website, phone and Facebook page. The videos are still available to view and have a high viewing rate
- Serviced and repaired a fleet of 42 bikes belonging to a local secondary school and serviced 20 bikes from a local community group
- Run a week of cycle learning and road awareness skills for a local community group in Thornliebank
- Continued participation In Cycling UK's Scotland Cycle Repair Scheme, where £50 towards the costs of repairs were covered for individuals that applied. More than 120 bikes were serviced or repaired
- Provided low cost and sometimes free repairs and service to more than 25 bikes for local school children to participate on the Bikeability programme
- Continued providing repairs and servicing to our growing number of customers from the local community. With extended opening times (Monday to Saturday) and exposure, adding to the increase on demand. More than 500 bikes were repaired and serviced
- In collaboration with Young Enterprise Scotland we provided twice monthly workshops in bike maintenance and Samba drumming to young people participating on the Pathways programme. Utilizing these means to

improve communication and team work while having fun. Bike rides in the park were also possible but not as many as planned due to unsuitable weather conditions

- Once again, we hosted and promoted a series of open and by appointment dates in collaboration with Giffnock Police on Bike Marking. Due to the increase of bike theft in the community, free Bike Register marking was offered to the public. More than 20 bikes were registered

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company stakeholders are residents of Giffnock, Newton Mearns, Thornliebank and surrounding areas. A widespread urbanised and rural area with low percentage of cycling and high car usage.

Shop staff have been encouraged to engage visitors and to record highlights of their needs. Active communications via social media channels allowed us to have conversations with our stakeholders regarding Council plans to remove the temporary cycle lanes in Ayr road and Giffnock that were installed during lockdown. Sadly, no alternative approach was suggested by the council

Through our online booking system, we have encouraged people to sign up to our mailing list. One online surveys have been sent, where we asked for opinions on the level of services provided, as well as suggestions for activities they would like to see supported. A high percentage of customer satisfaction resulted from these surveys and a very positive Google review of our services with more than 70 customers reviewing. By Today we have 73-5 stars reviews. There was a strong interest in bike maintenance once again. We will run weekend courses this coming winter.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £18,000.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.



**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

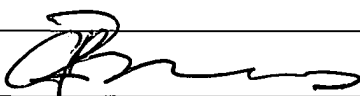
No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

04/12/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr G Ballesteros

Veloworld CIC

18 Kirkton Road, Neilston

Tel 07842474879

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**