

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**24 DECEMBER 2019 TO 31 DECEMBER 2020**  
**FOR**  
**A MCKIE BUILDERS LIMITED**

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FOR THE PERIOD 24 DECEMBER 2019 TO 31 DECEMBER 2020**

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**A MCKIE BUILDERS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 24 DECEMBER 2019 TO 31 DECEMBER 2020**

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**DIRECTOR:** A McKie

**REGISTERED OFFICE:** 20 Barns Street  
AYR  
Ayrshire  
KA7 1XA

**REGISTERED NUMBER:** SC650208 (Scotland)

**ACCOUNTANTS:** Galbraith Pritchards  
20 Barns Street  
Ayr  
Ayrshire  
KA7 1XA

BALANCE SHEET  
31 DECEMBER 2020

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		23,368
<b>CURRENT ASSETS</b>			
Stocks		24,100	
Debtors	5	35,018	
Cash at bank		<u>294,975</u>	
		354,093	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>302,477</u>	
<b>NET CURRENT ASSETS</b>			<u>51,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			74,984
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,297</u>
<b>NET ASSETS</b>			<u><u>70,687</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>70,587</u>
			<u><u>70,687</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2021 and were signed by:

A McKie - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 24 DECEMBER 2019 TO 31 DECEMBER 2020**

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**1. STATUTORY INFORMATION**

A Mckie Builders Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 24 DECEMBER 2019 TO 31 DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued****FINANCIAL INSTRUMENTS**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 16 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	30,155
At 31 December 2020	<u>30,155</u>
<b>DEPRECIATION</b>	
Charge for period	6,787
At 31 December 2020	<u>6,787</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>23,368</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	27,414
Other debtors	7,604
	<u>35,018</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	50,000
Tax	34,000
Social security and other taxes	10,333
VAT	86,149
Other creditor	80,155
Accrued expenses	41,840
	<u>302,477</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 24 DECEMBER 2019 TO 31 DECEMBER 2020

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7. SECURED DEBTS

The following secured debts are included within creditors:

Other Creditor	£ <u>80,155</u>
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This liability is secured by a Floating Charge over the company assets.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.