

GARVIESYSTEMS LTD

**Company Registration Number:
SC649835 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

GARVIESYSTEMS LTD

Contents of the Financial Statements for the Period Ended 31 December 2022

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GARVIESYSTEMS LTD

Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Investments:	3	220,721	83,600
Total fixed assets:		220,721	83,600
Current assets			
Debtors:	4		84,821
Cash at bank and in hand:		57,481	40,827
Total current assets:		57,481	125,648
Net current assets (liabilities):		57,481	125,648
Total assets less current liabilities:		278,202	209,248
Creditors: amounts falling due after more than one year:		(30,130)	(34,101)
Total net assets (liabilities):		248,072	175,147
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		248,071	175,146
Shareholders funds:		248,072	175,147

The notes form part of these financial statements

GARVIESYSTEMS LTD

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 05 September 2023
and signed on behalf of the board by:**

Name: Julie Lindsay
Status: Director

The notes form part of these financial statements

GARVIESYSTEMS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered

Other accounting policies

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Fixed investments

Other investments other than loans: 2022 - (£220,721) 2021 - (£83,600)

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Notes to the Financial Statements for the Period Ended 31 December 2022

4. Debtors

Trade debtors : 2022 - (£NIL) 2021 - (£84,821)

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