

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Bare ZW Ltd

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for the Year Ended 30 November 2022

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DIRECTORS:

Miss K E Colvin
J G Thom

SECRETARY:

REGISTERED OFFICE:

29 Bridge Street
Ellon
Aberdeenshire
AB41 9AA

REGISTERED NUMBER:

SC645927 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		26,057		34,743
CURRENT ASSETS					
Stocks		3,750		3,750	
Debtors	5	32,994		34,850	
Cash at bank		<u>7,725</u>		<u>6,042</u>	
		44,469		44,642	
CREDITORS					
Amounts falling due within one year	6	<u>41,988</u>		<u>47,504</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,481</u>		<u>(2,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,538		31,881
CREDITORS					
Amounts falling due after more than one year	7		<u>8,800</u>		<u>11,103</u>
NET ASSETS			<u>19,738</u>		<u>20,778</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>19,737</u>		<u>20,777</u>
SHAREHOLDERS' FUNDS			<u>19,738</u>		<u>20,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

Miss K E Colvin - Director

J G Thom - Director

1. **STATUTORY INFORMATION**

Bare ZW Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 December 2021
and 30 November 2022

49,579

DEPRECIATION

At 1 December 2021

14,836

Charge for year

8,686

At 30 November 2022

23,522

NET BOOK VALUE

At 30 November 2022

26,057

At 30 November 2021

34,743

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.22	30.11.21
£	£
Trade debtors	424
Other debtors	-
<u>32,570</u>	<u>34,850</u>
<u>32,994</u>	<u>34,850</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.22	30.11.21
£	£
Hire purchase contracts	-
Trade creditors	3,217
Taxation and social security	1
Other creditors	2,660
<u>39,328</u>	<u>43,184</u>
<u>41,988</u>	<u>47,504</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.11.22	30.11.21
£	£
Other creditors	8,800
<u>8,800</u>	<u>11,103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.