

Registered number
SC634253

MR MOTIVAPOR LTD

Filleted Accounts

31 March 2022

MR MOTIVAPOR LTD**Registered number:**

SC634253

Balance Sheet**as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	4,512	8,013
Current assets			
Stocks		20,537	19,495
Debtors	4	19,440	9,216
Cash at bank and in hand		94,130	70,350
		<u>134,107</u>	<u>99,061</u>
Creditors: amounts falling due within one year	5	(22,926)	(17,915)
Net current assets		<u>111,181</u>	<u>81,146</u>
Total assets less current liabilities		<u>115,693</u>	<u>89,159</u>
Creditors: amounts falling due after more than one year	6	(70,393)	(56,653)
Net assets		<u>45,300</u>	<u>32,506</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		45,200	32,406
Shareholder's funds		<u>45,300</u>	<u>32,506</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Michael McCallum

Director

Approved by the board on 30 August 2022

MR MOTIVAPOR LTD

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% Reducing Balance Method
---	-----------------------------

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Tangible fixed assets		
		Fixture & fittings
		£
Cost		
At 1 April 2021		9,403
Disposals		(3,000)
At 31 March 2022		<u>6,403</u>
Depreciation		
At 1 April 2021		1,390
Charge for the year		501
At 31 March 2022		<u>1,891</u>
Net book value		
At 31 March 2022		<u>4,512</u>
At 31 March 2021		8,013
4 Debtors	2022	2021
	£	£
Trade debtors	440	216
Other debtors	19,000	9,000
	<u>19,440</u>	<u>9,216</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	8,036	9,608
Taxation and social security costs	13,462	6,788
Other creditors	1,428	1,519
	<u>22,926</u>	<u>17,915</u>
6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bounce Back Loan	44,167	50,000
Director's loan account	<u>26,226</u>	<u>6,653</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.