

JARL Consultancy Ltd

Annual Report and Unaudited Financial Statements
for the Period from 26 April 2019 to 31 December 2019

JARL Consultancy Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>
Accountants' Report	<u>7</u>

JARL Consultancy Ltd

Company Information

Directors	Mr John Hanlon Mrs Elizabeth Hanlon
Registered office	Unit 4B Gateway Business Park Beancross Road Grangemouth FK3 8WX
Accountants	Yates & Co CA Unit 4B Gateway Business Park Beancross Road Grangemouth FK3 8WX

JARL Consultancy Ltd
(Registration number: SC628729)
Balance Sheet as at 31 December 2019

	Note	2019 £
Current assets		
Debtors	<u>6</u>	18,817
Cash at bank and in hand		<u>4,038</u>
		22,855
Creditors: Amounts falling due within one year	<u>7</u>	<u>(5,729)</u>
Net assets		<u><u>17,126</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>17,026</u>
Total equity		<u><u>17,126</u></u>

For the financial period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 January 2020 and signed on its behalf by:

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Mr John Hanlon
Director

JARL Consultancy Ltd

Notes to the Unaudited Financial Statements for the Period from 26 April 2019 to 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	Reducing balance at 25%
Office equipment	Reducing balance at 25%

JARL Consultancy Ltd

Notes to the Unaudited Financial Statements for the Period from 26 April 2019 to 31 December 2019

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Employees and Directors

The average number of persons employed by the company (including directors) during the period, was 2.

Directors' remuneration

The directors' remuneration for the period was as follows:

	2019 £
Remuneration	<u>13,448</u>

4 Taxation

The tax charge on the profit for the year was as follows:

	26 April 2019 to 31 December 2019 £
UK corporation tax	<u>4,003</u>
Tax on profit	<u>4,003</u>

JARL Consultancy Ltd

Notes to the Unaudited Financial Statements for the Period from 26 April 2019 to 31 December 2019

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
Additions	579	499	1,078
Disposals	(579)	(499)	(1,078)
At 31 December 2019	-	-	-
Depreciation			
Charge for the period	72	55	127
Eliminated on disposal	(72)	(55)	(127)
At 31 December 2019	-	-	-
Carrying amount			
At 31 December 2019	-	-	-

6 Debtors

	2019 £
Other debtors	18,817
	18,817

7 Creditors

Creditors: amounts falling due within one year

	2019 £
Due within one year	
Taxation and social security	5,729

JARL Consultancy Ltd

Notes to the Unaudited Financial Statements for the Period from 26 April 2019 to 31 December 2019

8 Related party transactions

Transactions with directors

Debtors include the following amounts which are owed from individuals who were directors of the company during the year:

	At 26 April 2019 £	Advances to directors £	At 31 December 2019 £
2019			
Mr John Hanlon			
Loan	-	9,408	9,408
Mrs Elizabeth Hanlon			
Loan	-	9,408	9,408

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
JARL Consultancy Ltd
for the Period Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JARL Consultancy Ltd for the period ended 31 December 2019 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of JARL Consultancy Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JARL Consultancy Ltd and state those matters that we have agreed to state to the Board of Directors of JARL Consultancy Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JARL Consultancy Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JARL Consultancy Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JARL Consultancy Ltd. You consider that JARL Consultancy Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of JARL Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Yates & Co CA
Unit 4B
Gateway Business Park
Beancross Road
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FK3 8WX

13 January 2020

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.