

Unaudited Financial Statements
for the Period 11 April 2019 to 30 April 2020
for
Contrafence Ltd

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for the Period 11 April 2019 to 30 April 2020

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Contrafence Ltd

Company Information
for the Period 11 April 2019 to 30 April 2020

DIRECTOR: C McIntosh

REGISTERED OFFICE: Monadhliath View
Inch Road
Newton
Avoch
Ross-Shire
IV9 8RD

REGISTERED NUMBER: SC627463 (Scotland)

ACCOUNTANTS: Stewart & Stewart Ltd
Chartered Accountants
Achoon House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

Abridged Balance Sheet
30 April 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,034
CURRENT ASSETS			
Stocks		400	
Debtors		9,957	
Cash at bank		<u>2,975</u>	
		13,332	
CREDITORS			
Amounts falling due within one year		<u>11,261</u>	
NET CURRENT ASSETS			<u>2,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,105
PROVISIONS FOR LIABILITIES			<u>576</u>
NET ASSETS			<u><u>4,529</u></u>
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			<u>4,519</u>
SHAREHOLDERS' FUNDS			<u><u>4,529</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2020 and were signed by:

C McIntosh - Director

Notes to the Financial Statements
for the Period 11 April 2019 to 30 April 2020

1. **STATUTORY INFORMATION**

Contrafence Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract. Turnover is recognised when the amount of turnover can be measured reliably, it is probable that the Company will receive the consideration due under the contract, the stage of completion of the contract at the end of the reporting period can be measured reliably and when the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
for the Period 11 April 2019 to 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	4,046
At 30 April 2020	<u>4,046</u>
DEPRECIATION	
Charge for period	1,012
At 30 April 2020	<u>1,012</u>
NET BOOK VALUE	
At 30 April 2020	<u>3,034</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 April 2020:

	£
C McIntosh	
Balance outstanding at start of period	-
Amounts advanced	25,400
Amounts repaid	(23,274)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>2,126</u>

The above loan is unsecured, interest-free and has no fixed terms of repayment.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Contrafence Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Contrafence Ltd for the period ended 30 April 2020 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Contrafence Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Contrafence Ltd and state those matters that we have agreed to state to the director of Contrafence Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Contrafence Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Contrafence Ltd. You consider that Contrafence Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Contrafence Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

9 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.