Registered number: SC625127

IRVINE VALETING CENTRE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 MARCH 2019 TO 31 MARCH 2020

AMN ACCOUNTANTS

121B Dormanside Road
Glasgow
G53 5XS

Irvine Valeting Centre LTD
Unaudited Financial Statements
For the Period 21 March 2019 to 31 March 2020

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Irvine Valeting Centre LTD
Balance Sheet
As at 31 March 2020

Registered number: SC625127

	Notes	31 March 2020 £	£
FIXED ASSETS			
Tangible Assets	**3**		1,125
			1,125
CURRENT ASSETS			
Stocks	**4**	225	
Cash at bank and in hand		116	
		341	
Creditors: Amounts Falling Due Within One Year	**6**	(1,500)	
NET CURRENT ASSETS (LIABILITIES)			(1,159)
TOTAL ASSETS LESS CURRENT LIABILITIES			(34)
NET LIABILITIES			(34)
CAPITAL AND RESERVES			
Called up share capital	**7**		100
Profit and Loss Account			(134)
SHAREHOLDERS' FUNDS			(34)

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Hashar Hassan Murad

Director
05/02/2021

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

3. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 21 March 2019	-
Additions	1,500
As at 31 March 2020	1,500
Depreciation	
As at 21 March 2019	-
Provided during the period	375
As at 31 March 2020	375
Net Book Value	
As at 31 March 2020	1,125
As at 21 March 2019	-

4. **Stocks**

	31 March 2020
	£
Stock - materials and work in progress	225
	225

5. **Debtors**

	31 March 2020
	£
Due within one year	

6. **Creditors: Amounts Falling Due Within One Year**

	31 March 2020
	£
Director's loan account	1,500
	1,500

7. **Share Capital**

	31 March 2020
Allotted, Called up and fully paid	100

8. **General Information**

Irvine Valeting Centre LTD is a private company, limited by shares, incorporated in Scotland, registered number SC625127 . The registered office is 117 Bank Street, Irvine, KA12 0PT.