

**BLOOM BIOTECHNOLOGIES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**BLOOM BIOTECHNOLOGIES LIMITED**

**COMPANY INFORMATION**

<b>DIRECTORS</b>	Sir Henry R G Aykroyd Bt Professor Robert J Sellar Dr Jonathan B Snape Professor Derek Stewart
<b>COMPANY SECRETARY</b>	Claire Elizabeth Shepherd
<b>REGISTERED NUMBER</b>	SC624281
<b>REGISTERED OFFICE</b>	Mylnefield Errol road Invergowrie Dundee DD2 5DA
<b>ACCOUNTANTS</b>	EQ Accountants LLP Chartered Accountants Westby 64 West High Street Forfar Angus DD8 1BJ

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	3	26,769	3,433
		<u>26,769</u>	<u>3,433</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	4	7,263	13,532
Cash at bank and in hand		11,425	28,621
		<u>18,688</u>	<u>42,153</u>
Creditors: amounts falling due within one year	5	(363,484)	(185,982)
<b>NET CURRENT LIABILITIES</b>		<u>(344,796)</u>	<u>(143,829)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(318,027)</u>	<u>(140,396)</u>
<b>NET LIABILITIES</b>		<u>(318,027)</u>	<u>(140,396)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Profit and loss account		(318,029)	(140,398)
		<u>(318,027)</u>	<u>(140,396)</u>

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2021**

For the year ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 May 2021.

**Sir Henry R G Aykroyd Bt**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. GENERAL INFORMATION**

Bloom Biotechnologies Limited is a private company, limited by shares, incorporated in Scotland with registration number SC624281. The principle place of business and registered office is Mylnefield, Errol road, Invergowrie, Dundee DD2 5DA.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 GOING CONCERN**

The accounts have been prepared on the going concern basis. The company has net liabilities and Bloom Biotechnologies Limited is dependant on the continuing support of the shareholders who have provided loans to the company. It is envisaged that this support will continue for the foreseeable future.

**2.3 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.4 FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

## 3. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST OR VALUATION</b>	
At 1 April 2020	4,578
Additions	32,260
	<hr/>
At 31 March 2021	36,838
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<b>DEPRECIATION</b>	
At 1 April 2020	1,145
Charge for the year on owned assets	8,924
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At 31 March 2021	10,069
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<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>26,769</u>

## 4. DEBTORS

	2021 £	2020 £
Other debtors	7,263	13,532
	<hr/>	<hr/>
	<u>7,263</u>	<u>13,532</u>

## 5. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,320	1,681
Other creditors	15,687	-
Other loans	337,797	182,801
Accruals and deferred income	1,680	1,500
	<hr/>	<hr/>
	<u>363,484</u>	<u>185,982</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

6. SHARE CAPITAL

	2021 £	2020 £
Allotted, called up and fully paid		
2 (2020 - 2) ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.