

**BLOOM BIOTECHNOLOGIES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2020**

# **BLOOM BIOTECHNOLOGIES LIMITED**

## **COMPANY INFORMATION**

### **DIRECTORS**

Sir Henry R G Aykroyd Bt (appointed 13 March 2019)  
Professor Robert J Sellar (appointed 25 March 2020)  
Dr Jonathan B Snape (appointed 13 March 2019)  
Professor Derek Stewart (appointed 25 March 2020)

### **REGISTERED NUMBER**

SC624281

### **REGISTERED OFFICE**

Mylnefield  
Errol road  
Invergowrie  
Dundee  
DD2 5DA

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2020

	Note		2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4		3,433
			<u>3,433</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	13,532	
Cash at bank and in hand		28,621	
		<u>42,153</u>	
Creditors: amounts falling due within one year	6	(185,982)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(143,829)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(140,396)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(140,396)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			2
Profit and loss account			(140,398)
			<u><u>(140,396)</u></u>

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2020**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 August 2020.

**Sir Henry R G Aykroyd Bt**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2020**

**1. GENERAL INFORMATION**

Bloom Biotechnologies Limited is a private company, limited by shares, incorporated in Scotland with registration number SC624281. The principle place of business and registered office is Mylnefield, Errol road, Invergowrie, Dundee DD2 5DA.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
---------------------	---	-----

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.3 FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the period was 2.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST OR VALUATION</b>	
Additions	4,578
	<hr/>
At 31 March 2020	4,578
	<hr/>
<b>DEPRECIATION</b>	
Charge for the period on owned assets	1,145
	<hr/>
At 31 March 2020	1,145
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u><u>3,433</u></u>

**5. DEBTORS**

	2020 £
Other debtors	13,532
	<hr/>
	<u><u>13,532</u></u>

**6. CREDITORS: Amounts falling due within one year**

	2020 £
Trade creditors	1,681
Other creditors	1,500
Other loans	182,801
	<hr/>
	<u><u>185,982</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.