

**MUIRHALL 1901 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Muirhall 1901 Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

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Muirhall 1901 Limited
Balance Sheet
As at 30 September 2020

Registered number: SC623398

		30 September 2020		30 September 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,187,944		2,194,779
			2,187,944		2,194,779
CURRENT ASSETS					
Debtors	4	23,320		7,653	
		23,320		7,653	
Creditors: Amounts Falling Due Within One Year	5	(2,232,820)		(2,214,775)	
NET CURRENT ASSETS (LIABILITIES)			(2,209,500)		(2,207,122)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,556)		(12,343)
NET LIABILITIES			(21,556)		(12,343)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(21,557)		(12,344)
SHAREHOLDERS' FUNDS			(21,556)		(12,343)

Muirhall 1901 Limited
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Walker

Director

24/06/2021

The notes on pages 3 to 5 form part of these financial statements.

Muirhall 1901 Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

At the balance sheet date, the company had net current liabilities of £2,209,500 (2019: £2,207,122) and net liabilities of £21,556 (2019: £12,343).

These financial statements have been prepared on a going concern basis on the assumption that the company's creditors will continue to financially support the company for the foreseeable future. Having established this support, the directors believe that the going concern basis is appropriate and accordingly the financial statements do not include any adjustments that would arise should the support of the creditors be withdrawn.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
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2. Average Number of Employees

Average number of employees, including directors, during the period was as follows: 3 (2019: 3)

Muirhall 1901 Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 October 2019	2,201,613
As at 30 September 2020	<u>2,201,613</u>
Depreciation	
As at 1 October 2019	6,834
Provided during the period	6,835
As at 30 September 2020	<u>13,669</u>
Net Book Value	
As at 30 September 2020	<u>2,187,944</u>
As at 1 October 2019	<u>2,194,779</u>

4. Debtors

	30 September 2020 £	30 September 2019 £
Due within one year		
Trade debtors	-	5,760
Prepayments and accrued income	23,320	1,893
	<u>23,320</u>	<u>7,653</u>

5. Creditors: Amounts Falling Due Within One Year

	30 September 2020 £	30 September 2019 £
Accruals and deferred income	82	6,251
Amounts owed to group undertakings	2,232,738	2,208,524
	<u>2,232,820</u>	<u>2,214,775</u>

6. Share Capital

	30 September 2020	30 September 2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Muirhall 1901 Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

7. Related Party Transactions

Creditors, amounts falling due within one year include shareholder loans totalling £2,231,026 (2019: £2,206,811) and amounts totalling £1,713 (2019: £1,713) payable to companies under the control of the directors.

8. General Information

Muirhall 1901 Limited is a private company, limited by shares, incorporated in Scotland, registered number SC623398 . The registered office is Muirhall Farm, Auchengray, Carnwath, Lanark, South Lanarkshire, ML11 8LL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.