

Company Registration No. SC620985 (Scotland)

**NEWTON-JACKSON VETERINARY SERVICES LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 29 FEBRUARY 2020**

**PAGES FOR FILING WITH REGISTRAR**

# NEWTON-JACKSON VETERINARY SERVICES LTD

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# NEWTON-JACKSON VETERINARY SERVICES LTD

## STATEMENT OF FINANCIAL POSITION

AS AT 29 FEBRUARY 2020

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|  | Notes | 2020<br>£ | £           |
|--|-------|-----------|-------------|
| <b>Non-current assets</b>                    |       |           |             |
| Property, plant and equipment                | 5     |           | 89          |
| <b>Current assets</b>                        |       |           |             |
| Inventories                                  |       | 4,802     |             |
| Trade and other receivables                  | 6     | 848       |             |
| Cash and cash equivalents                    |       | 5,311     |             |
|  |       | <hr/>     |             |
|  |       | 10,961    |             |
| <b>Current liabilities</b>                   | 7     | (8,628)   |             |
|  |       | <hr/>     |             |
| <b>Net current assets</b>                    |       |           | 2,333       |
|  |       |           | <hr/>       |
| <b>Total assets less current liabilities</b> |       |           | 2,422       |
|  |       |           | <hr/> <hr/> |
| <b>Equity</b>                                |       |           |             |
| Called up share capital                      | 8     |           | 1           |
| Retained earnings                            |       |           | 2,421       |
|  |       |           | <hr/>       |
| <b>Total equity</b>                          |       |           | 2,422       |
|  |       |           | <hr/> <hr/> |

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial period ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 April 2020

Mr Matthew Newton-Jackson  
**Director**

**Company Registration No. SC620985**

## NEWTON-JACKSON VETERINARY SERVICES LTD

### STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 29 FEBRUARY 2020

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|  | Notes | Share capital<br>£ | Retained<br>earnings<br>£ | Total<br>£   |
|--|-------|--------------------|---------------------------|--------------|
| <b>Period ended 29 February 2020:</b>                |       |                    |                           |              |
| Profit and total comprehensive income for the period |       | -                  | 24,421                    | 24,421       |
| Issue of share capital                               | 8     | 1                  | -                         | 1            |
| Dividends  |       | -                  | (22,000)                  | (22,000)     |
| <b>Balance at 29 February 2020</b>                   |       | <u>1</u>           | <u>2,421</u>              | <u>2,422</u> |



# NEWTON-JACKSON VETERINARY SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 FEBRUARY 2020

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### 3 Accounting policies (Continued)

#### 3.4 Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 3.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

#### 3.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 3.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1.

# NEWTON-JACKSON VETERINARY SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2020

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|          |   |                                    |
|----------|---|------------------------------------|
| <b>5</b> | <b>Property, plant and equipment</b>        | <b>Plant and<br/>machinery etc</b> |
|          |   | <b>£</b>                           |
|          | <b>Cost</b>                                 |                                    |
|          | At 12 February 2019                         | -                                  |
|          | Additions                                   | 118                                |
|          |   | <hr/>                              |
|          | At 29 February 2020                         | 118                                |
|          |   | <hr/>                              |
|          | <b>Depreciation and impairment</b>          |                                    |
|          | At 12 February 2019                         | -                                  |
|          | Depreciation charged in the period          | 29                                 |
|          |   | <hr/>                              |
|          | At 29 February 2020                         | 29                                 |
|          |   | <hr/>                              |
|          | <b>Carrying amount</b>                      |                                    |
|          | At 29 February 2020                         | 89                                 |
|          |   | <hr/> <hr/>                        |
| <b>6</b> | <b>Trade and other receivables</b>          | <b>2020</b>                        |
|          |   | <b>£</b>                           |
|          | <b>Amounts falling due within one year:</b> |                                    |
|          | Trade receivables                           | 1                                  |
|          | Other receivables                           | 847                                |
|          |   | <hr/>                              |
|          |   | 848                                |
|          |   | <hr/> <hr/>                        |
| <b>7</b> | <b>Current liabilities</b>                  | <b>2020</b>                        |
|          |   | <b>£</b>                           |
|          | Trade payables                              | 1,694                              |
|          | Corporation tax                             | 5,710                              |
|          | Other payables                              | 1,224                              |
|          |   | <hr/>                              |
|          |   | 8,628                              |
|          |   | <hr/> <hr/>                        |

# NEWTON-JACKSON VETERINARY SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2020

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|          |                                |                 |
|----------|--------------------------------|-----------------|
| <b>8</b> | <b>Called up share capital</b> | <b>2020</b>     |
|          |                                | <b>£</b>        |
|          | <b>Ordinary share capital</b>  |                 |
|          | <b>Issued and fully paid</b>   |                 |
|          | 1 Ordinary share of £1 each    | 1               |
|          |                                | <u><u>1</u></u> |

During the period the company issued 1 ordinary share of £1 each at par.

### **9 Directors' transactions**

During the period the director met expenditure on behalf of the company amounting to £19,361 and the company met expenditure on behalf of the director amounting to £18,962. At 29 February 2020, the company owed the director £399. This loan is interest free and has no fixed repayment terms.

During the period the company paid dividends of £22,000 to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.