DJFE LTD

Registered Number
SC620449
(Scotland)

Unaudited Financial Statements for the Year ended
31 March 2022

DJFE LTD

Company Information
for the year from 1 April 2021 to 31 March 2022

Directors	David James Fullarton
Registered Address	25 Laurence Park Laurence Park Kinglassie Lochgelly KY5 0YE
Registered Number	SC620449 (Scotland)

DJFE LTD

Balance Sheet as at
31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		20,339		2,427
			20,339		2,427
Current assets					
Debtors	6	3,477		-	
Cash at bank and on hand		7,063		27,079	
		10,540		27,079	
Creditors amounts falling due within one year	7	(26,957)		(29,036)	
Net current assets (liabilities)			(16,417)		(1,957)
Total assets less current liabilities			3,922		470
Provisions for liabilities			(3,865)		(461)
Net assets			57		9
Capital and reserves					
Called up share capital			1		1
Profit and loss account			56		8
Shareholders' funds			57		9

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 16 November 2022, and are signed on its behalf by:

David James Fullarton
Director
Registered Company No. SC620449

1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

	Reducing balance (%)	Straight line (years)
Plant and machinery	25	-
Vehicles	25	-
Office Equipment	25	3

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

Going concern

The financial statements have been prepared on the going concern basis. The director finds it appropriate for the financial statements to be prepared on this basis despite the net current liability position of the company. The director will continue to support the company as required.

4. Employee information

	2022	2021
Average number of employees during the year	1	1

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 21	4,151	-	329	4,480
Additions	-	20,669	1,067	21,736
At 31 March 22	4,151	20,669	1,396	26,216
Depreciation and impairment				
At 01 April 21	1,904	-	149	2,053
Charge for year	562	3,199	63	3,824
At 31 March 22	2,466	3,199	212	5,877
Net book value				
At 31 March 22	1,685	17,470	1,184	20,339
At 31 March 21	2,247	-	180	2,427

6. Debtors

	2022	2021
	£	£
Other debtors	2,998	-
Prepayments and accrued income	479	-
Total	3,477	-

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	57	237
Taxation and social security	-	3,289
Other creditors	25,734	24,399
Accrued liabilities and deferred income	1,166	1,111
Total	26,957	29,036