

Financial Statements for the Year Ended 31 January 2023

for

SLLP251 Limited

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for the Year Ended 31 January 2023**

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SLLP251 Limited

**Company Information
for the Year Ended 31 January 2023**

DIRECTOR: E S Anderson

SECRETARY: Stronachs Secretaries Limited

REGISTERED OFFICE: 28 Albyn Place
Aberdeen
AB10 1YL

REGISTERED NUMBER: SC615416 (Scotland)

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		568,820		507,430
Investments	5		<u>80</u>		<u>80</u>
			568,900		507,510
CURRENT ASSETS					
Debtors	6	223,715		165,807	
Cash at bank		<u>5,476</u>		<u>1,686</u>	
		229,191		167,493	
CREDITORS					
Amounts falling due within one year	7	<u>915,538</u>		<u>753,166</u>	
NET CURRENT LIABILITIES			<u>(686,347)</u>		<u>(585,673)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(117,447)</u>		<u>(78,163)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(117,448)</u>		<u>(78,164)</u>
SHAREHOLDERS' FUNDS			<u>(117,447)</u>		<u>(78,163)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 October 2023 and were signed by:

E S Anderson - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

SLLP251 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has reported a loss for the year of £39,282 (2022 £23,937) and the balance sheet shows net current liabilities of £686,345 (2022 £585,673) and total net liabilities of £117,445 (2022 £78,163).

These accounts are prepared on a going concern basis because of the continuing financial support provided by the director.

At the time of approving the financial statements the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 February 2022	537,902	-	537,902
Additions	-	73,620	73,620
At 31 January 2023	<u>537,902</u>	<u>73,620</u>	<u>611,522</u>
DEPRECIATION			
At 1 February 2022	30,472	-	30,472
Charge for year	10,758	1,472	12,230
At 31 January 2023	<u>41,230</u>	<u>1,472</u>	<u>42,702</u>
NET BOOK VALUE			
At 31 January 2023	<u>496,672</u>	<u>72,148</u>	<u>568,820</u>
At 31 January 2022	<u>507,430</u>	<u>-</u>	<u>507,430</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 February 2022 and 31 January 2023	<u>80</u>
NET BOOK VALUE	
At 31 January 2023	<u>80</u>
At 31 January 2022	<u>80</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Other debtors	<u>223,715</u>	<u>165,807</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Taxation and social security	12,037	-
Other creditors	<u>903,501</u>	<u>753,166</u>
	<u>915,538</u>	<u>753,166</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.