REGISTERED NUMBER: SC615416 (Scotland)

Financial Statements for the Year Ended 31 January 2022

for

SLLP251 Limited

Contents of the Financial Statements
for the Year Ended 31 January 2022

Company Information
for the Year Ended 31 January 2022

DIRECTOR:	E S Anderson
SECRETARY:	Stronachs Secretaries Limited
REGISTERED OFFICE:	28 Albyn Place Aberdeen AB10 1YL
REGISTERED NUMBER:	SC615416 (Scotland)

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		507,430		518,188
Investments	5		80		80
			507,510		518,268
CURRENT ASSETS					
Debtors	6	165,807		167,657	
Cash at bank		1,686		1,166	
		167,493		168,823	
CREDITORS					
Amounts falling due within one year	7	753,166		741,317	
NET CURRENT LIABILITIES			(585,673)		(572,494)
TOTAL ASSETS LESS CURRENT LIABILITIES			(78,163)		(54,226)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(78,164)		(54,227)
SHAREHOLDERS' FUNDS			(78,163)		(54,226)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2022 and were signed by:

E S Anderson - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

SLLP251 Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has reported a loss for the year of £23,937 (2021 £24,013) and the balance sheet shows net current liabilities of £585,673 (2021 £572,494) and total net liabilities of £78,163 (2021 £54,226).

These accounts are prepared on a going concern basis because of the continuing financial support provided by the director.

At the time of approving the financial statements the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £
COST	
At 1 February 2021 and 31 January 2022	537,902
DEPRECIATION	
At 1 February 2021	19,714
Charge for year	10,758
At 31 January 2022	30,472
NET BOOK VALUE	
At 31 January 2022	507,430
At 31 January 2021	518,188

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 February 2021 and 31 January 2022	80
NET BOOK VALUE	
At 31 January 2022	80
At 31 January 2021	80

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Other debtors	165,807	167,657

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Other creditors	753,166	741,317