

REGISTERED NUMBER: SC610848 (Scotland)

FINANCIAL STATEMENTS
FOR THE PERIOD 15 OCTOBER 2018 TO 30 APRIL 2019
FOR
SCOTIA (CHAPELPARK) LIMITED

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FOR THE PERIOD 15 OCTOBER 2018 TO 30 APRIL 2019**

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SCOTIA (CHAPELPARK) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 15 OCTOBER 2018 TO 30 APRIL 2019

DIRECTORS:

Mr W M Bruce
Mrs C Beaton
Mr R G Begbie
Mr P J Boyle
Mr G J Gerrard
Mr A Lonie

SECRETARY:

Burness Paull LLP

REGISTERED OFFICE:

50 Lothian Road
Festival Square
Edinburgh
EH3 9WJ

REGISTERED NUMBER:

SC610848 (Scotland)

BALANCE SHEET
30 APRIL 2019

	Notes	£
CURRENT ASSETS		
Debtors	3	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>
CAPITAL AND RESERVES		
Called up share capital		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2019 and were signed on its behalf by:

Mr W M Bruce - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 15 OCTOBER 2018 TO 30 APRIL 2019**

1. STATUTORY INFORMATION

Scotia (Chapelark) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments like loans and other accounts receivable and payable are initially measured at the present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the net present value of estimated cash flows discounted at the asset's original effective interest rate.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed by group undertakings

£

1

4. ULTIMATE PARENT COMPANY

Scotia Homes (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

Copies of its accounts can be obtained from the Registrar of Companies, Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

5. ULTIMATE CONTROLLING PARTY

W H Bruce, together with members of his family control the company by virtue of an interest (directly or indirectly) in 58% of the issued ordinary share capital in the parent company, Scotia Homes (Holdings) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.